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Active Alts

Timing the Market 2022. 10 MUST See Indicators.

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Interactive Brokers Educational Webinar

Timing the Market 2022. 10 MUST See Indicators



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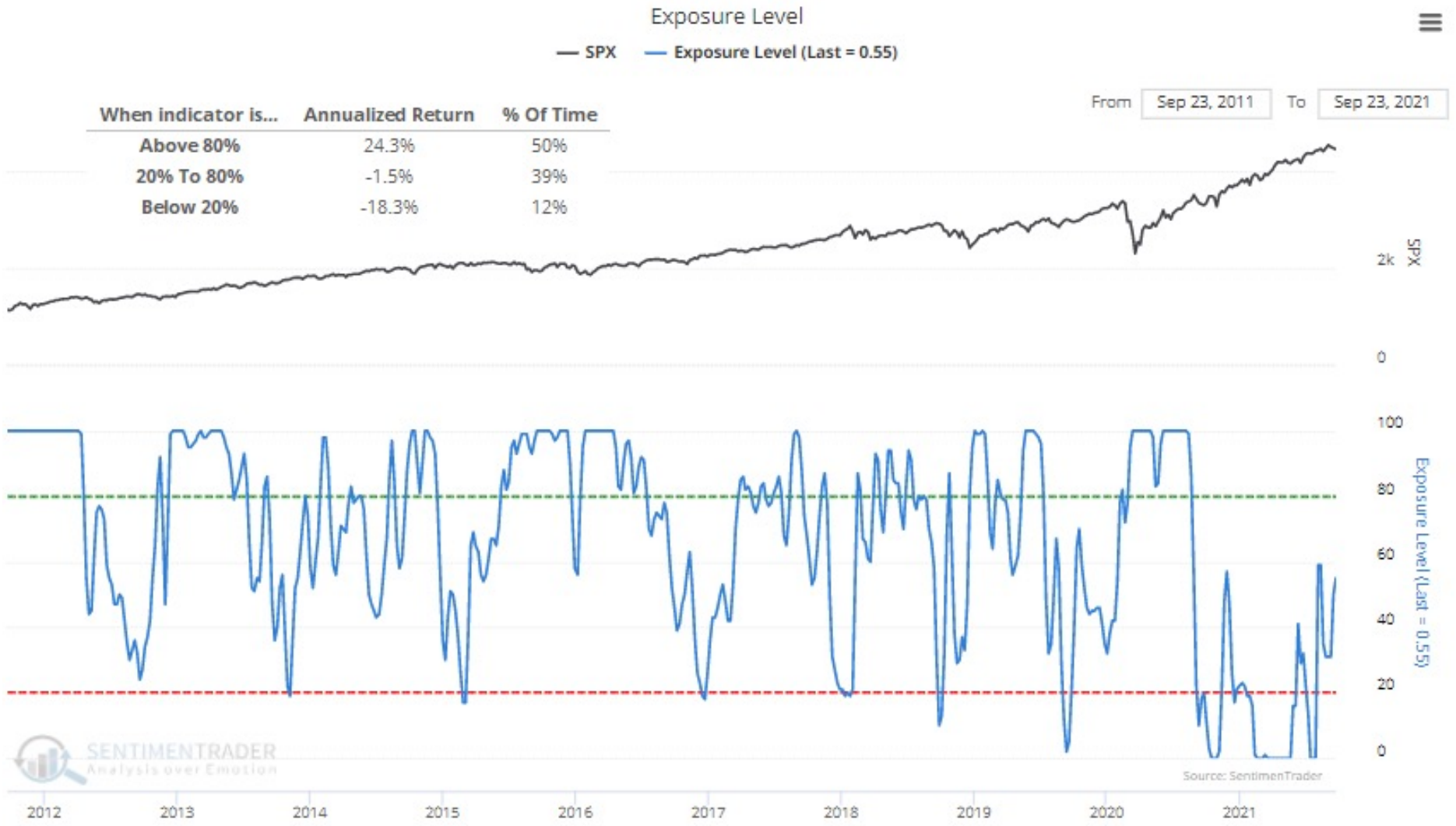
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Five Pillars of Investment Analysis

1. Liquidity (Corporate + Fed)
2. Sentiment
3. Breadth
4. Valuation
5. Overbought / Oversold

Active Alts Master Key™



Bullish Percent Index

NYSE % P&F Bull Trend 61.03 -0.27

29 Sep 2021

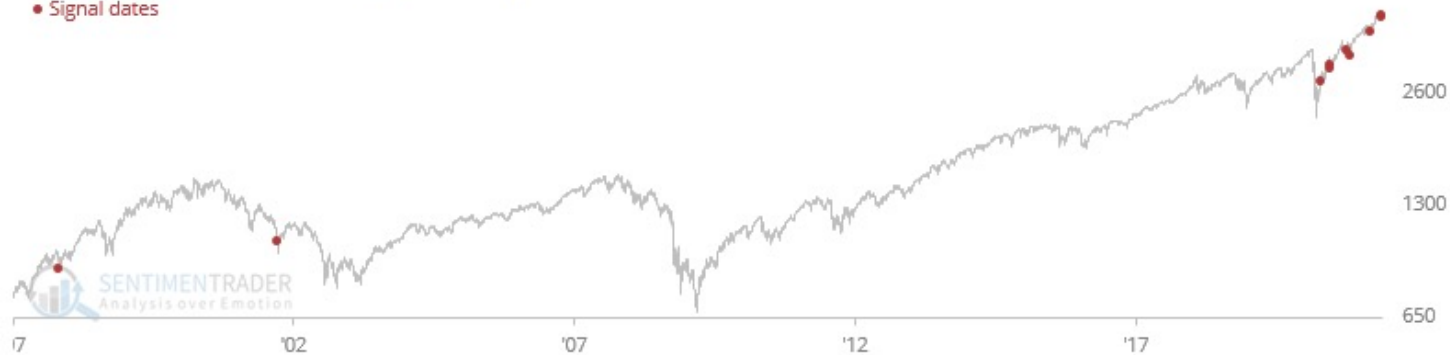


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S&P 500 TICK Indicator

S&P 500 after most negative open TICK

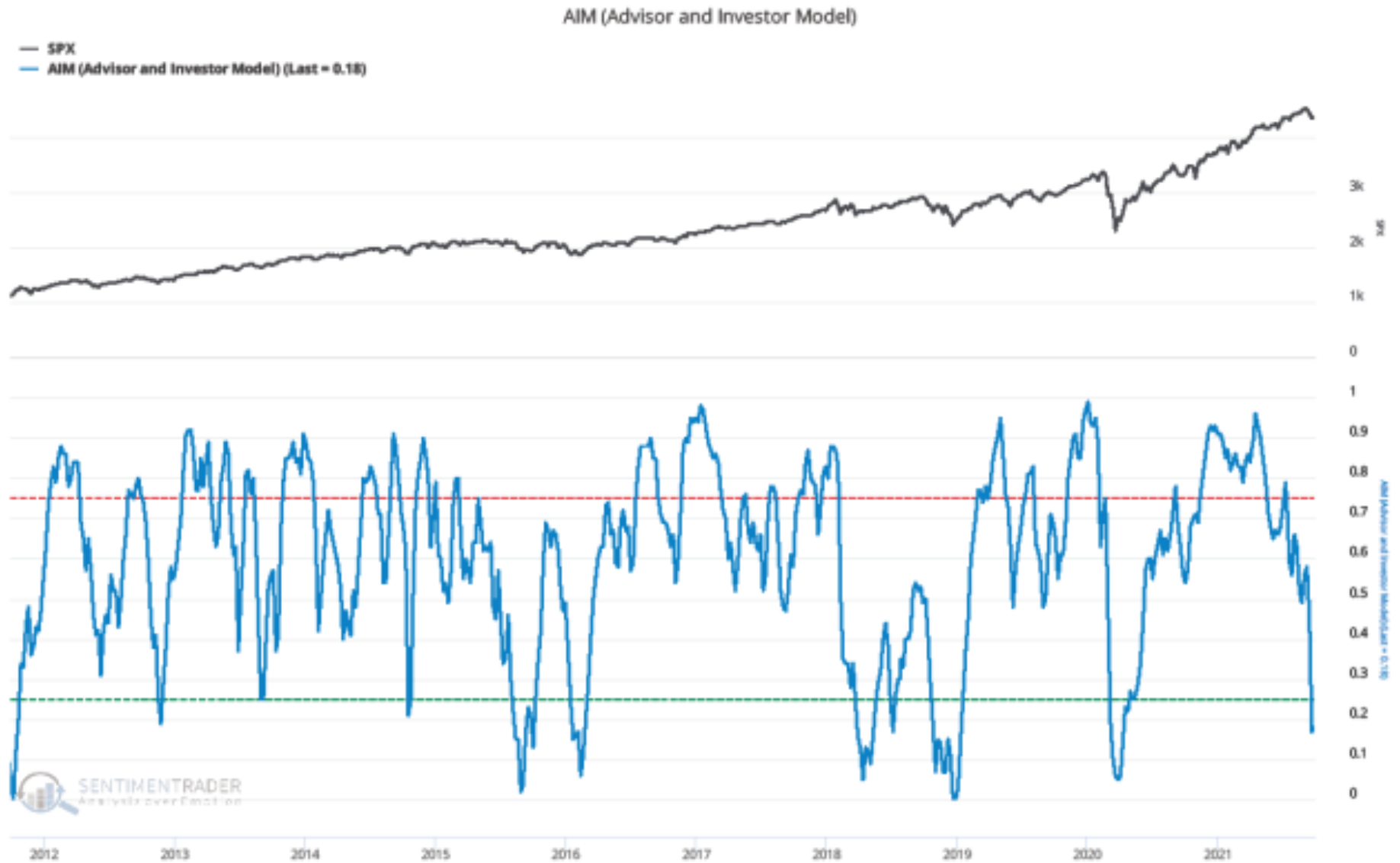
• Signal dates



Signals (9)	1 Day	3 Days	1 Week	2 Weeks	1 Month	2 Months	3 Months
1997-10-27	5.1	3.0	7.1	5.0	8.4	6.8	11.5
2001-09-17	-0.6	-5.2	-3.4	0.0	5.7	9.9	8.1
2020-04-15	0.6	1.4	0.6	5.6	2.5	10.2	15.9
2020-06-11	1.3	4.1	3.8	2.7	5.1	11.0	11.2
2020-06-15	1.9	1.6	1.7	-0.4	5.2	10.0	10.3
2020-10-02	1.8	2.1	3.8	4.0	-1.1	9.6	10.5
2020-10-28	1.2	1.2	5.3	9.2	11.2	13.9	13.5
2021-03-04	1.9	2.8	4.5	3.9	8.2	10.5	
2021-05-11	-2.1	0.5	-0.6				
2021-05-19							
Median	1.3	1.6	3.8	4.0	5.4	10.1	11.2
% Positive	78%	89%	78%	75%	88%	100%	100%
Avg Risk	0.0	0.0	0.0	0.0	-0.9	-0.9	-1.7
Avg Reward	1.3	2.1	3.8	5.5	5.9	11.8	16.1
% Big Drop	11	22	11	13	13	0	0
% Big Rise	67	67	67	75	100	100	100
Z-Score	1.9	1.7	3.3	3.3	3.5	12.5	9.7

© SENTIMENTRADER Numbers are % return after signal; Risk = avg max loss; Reward = avg max gain; Z-Score +/- 2 suggests significance.

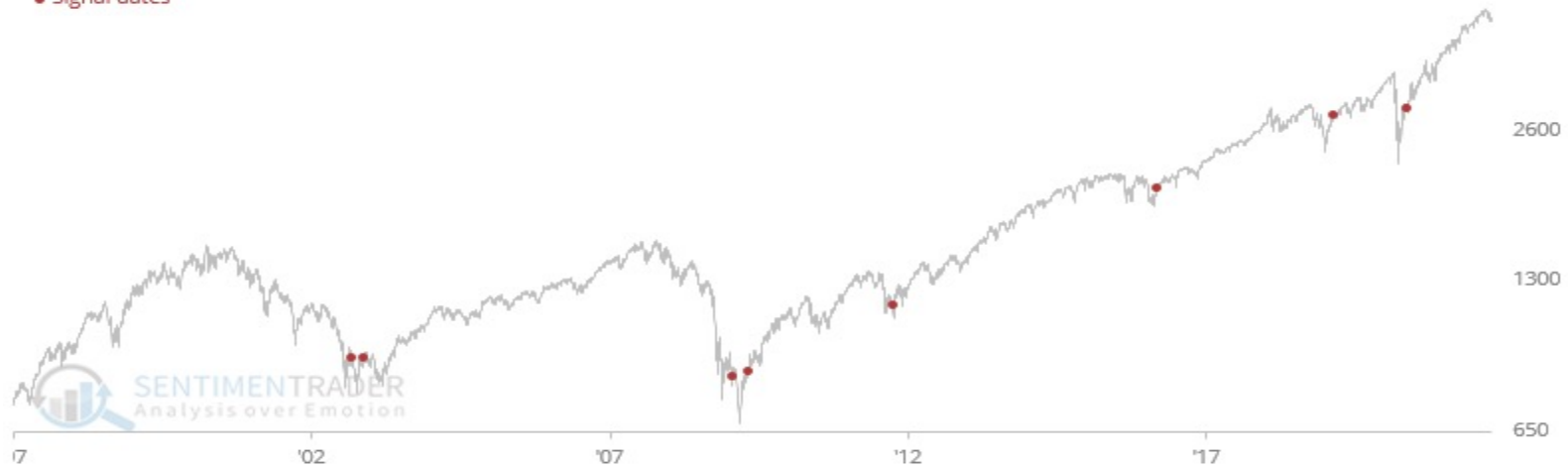
Advisor and Investor Model



S&P 500 Thrust

S&P 500 after new high / new low thrust signal

● Signal dates

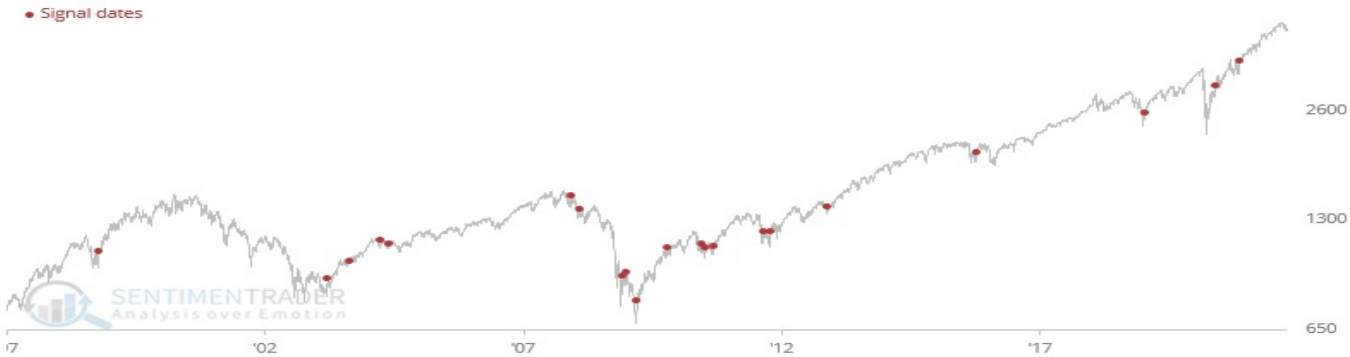


Signals (8)	1 Week	2 Weeks	1 Month	2 Months	3 Months	6 Months	1 Year
2002-09-10	-4.0	-9.9	-14.6	-0.8	-1.9	-11.6	11.1
2002-11-15	2.3	2.7	-0.8	-0.9	-7.1	1.1	14.7
2009-01-21	4.0	-1.0	-8.4	-2.1	0.4	13.5	32.9
2009-04-28	5.7	6.2	6.0	7.5	14.6	24.8	39.3
2011-10-06	3.3	4.3	7.6	8.0	9.7	18.6	25.4
2016-03-09	1.9	2.4	2.9	3.5	6.5	9.9	18.9
2019-02-20	0.3	-0.5	2.5	4.4	2.9	4.2	21.1
2020-05-12	1.8	5.8	4.6	9.9	16.2	23.7	41.6
Median	2.1	2.6	2.7	4.0	4.7	11.7	23.3
% Positive	88%	63%	63%	63%	75%	88%	100%
Avg Risk	-1.1	-1.1	-1.6	-1.6	-1.6	-1.6	-1.6
Avg Reward	2.8	3.6	4.1	5.1	6.2	11.9	23.7
% Big Drop	13	13	25	25	38	25	13
% Big Rise	63	50	38	38	38	38	50
Z-Score	1.9	1.2	0.8	1.6	1.0	1.8	3.8

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Zweig Breadth Thrust

S&P 500 after Zweig Breadth Thrust signal

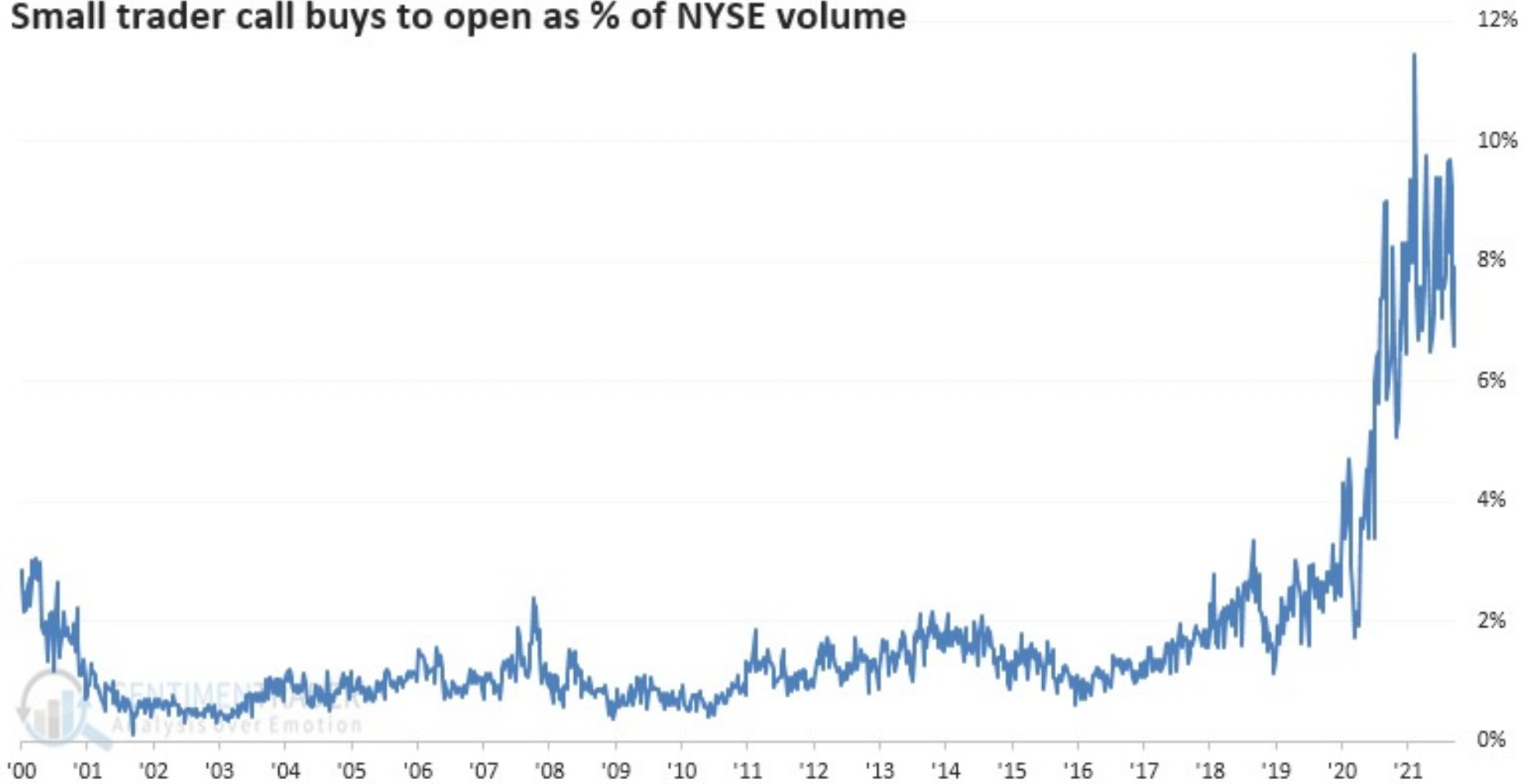


Signals (21)	1 Week	2 Weeks	1 Month	2 Months	3 Months	6 Months	1 Year
1998-10-20	0.1	4.4	7.6	11.7	16.1	27.7	21.2
2003-03-21	-3.6	-1.9	1.7	3.1	11.2	15.7	22.3
2003-08-19	-0.6	2.4	3.7	3.7	4.1	14.4	8.9
2004-04-02	0.3	-0.5	-1.9	-2.2	-2.2	-0.6	3.5
2004-05-27	0.1	0.4	1.3	-1.9	-1.2	5.5	6.9
2007-12-10	-4.6	-1.3	-6.3	-11.7	-13.7	-11.9	-41.4
2008-02-01	-4.6	-3.3	-4.9	-1.9	1.3	-9.7	-40.8
2008-12-08	-4.5	-4.2	0.0	-4.4	-20.7	3.2	20.0
2009-01-02	-4.4	-8.8	-10.0	-26.7	-9.6	-3.6	21.6
2009-03-17	3.6	2.5	11.2	13.5	17.2	35.3	49.9
2009-10-14	-1.0	-4.5	-0.4	2.0	5.2	9.2	7.5
2010-06-15	-1.8	-6.6	-1.7	-3.2	0.5	11.2	15.5
2010-07-13	-1.1	1.7	-0.5	1.3	6.4	15.9	19.9
2010-09-03	1.6	3.5	5.1	8.5	10.9	18.6	6.3
2011-08-29	-3.7	-3.1	-4.9	6.2	-1.4	12.9	16.5
2011-10-12	0.2	2.9	2.7	2.4	7.3	13.5	18.7
2012-11-23	0.5	0.6	1.2	6.7	6.2	17.8	28.1
2015-10-07	-0.1	1.2	5.2	4.1	-2.6	2.6	8.3
2019-01-07	1.3	3.3	7.1	7.6	13.6	16.9	27.0
2020-05-27	2.9	5.1	1.6	6.7	13.4	17.8	38.2
2020-11-09	2.2	0.8	3.4	7.0	10.1	14.4	
Median	-0.1	0.6	1.3	3.1	5.2	13.5	17.6
% Positive	48%	57%	62%	67%	67%	81%	90%
Avg Risk	-1.0	-1.2	-1.2	-4.0	-4.4	-5.1	-5.2
Avg Reward	0.5	1.8	2.7	5.7	6.2	15.5	21.8
% Big Drop	33	38	33	29	19	19	20
% Big Rise	14	29	29	19	33	48	30
Z-Score	-0.4	0.4	0.6	0.9	1.5	3.9	2.0

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Retail Options Activity

Small trader call buys to open as % of NYSE volume



Source: OCC

Retail Market Sentiment

AAll Bull Ratio

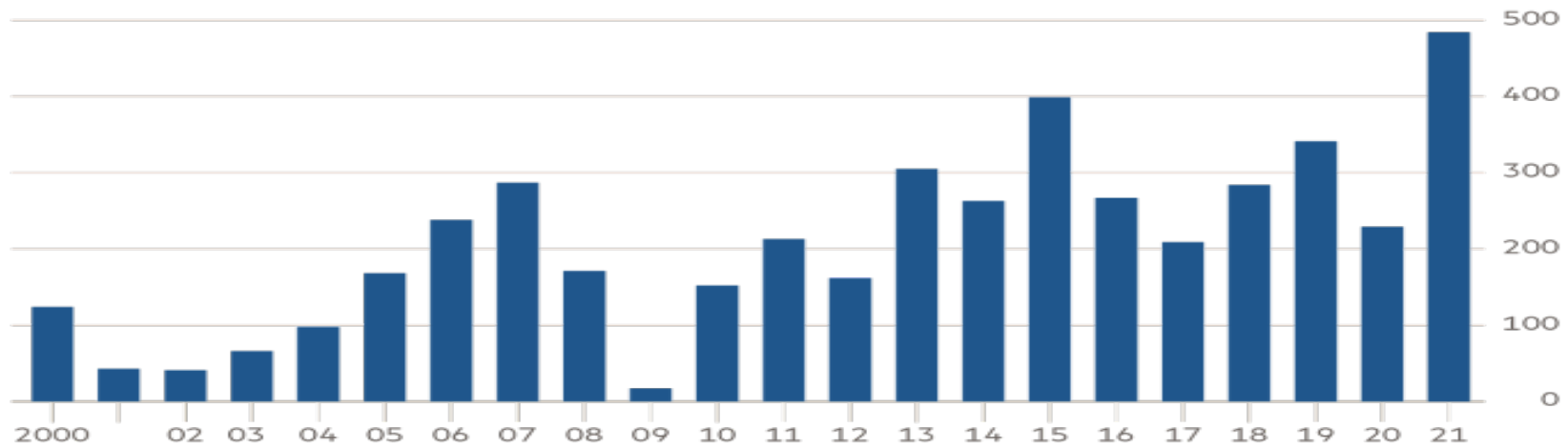
— SPX
— AAll Bull Ratio (Last = 43.3)



Share Buybacks

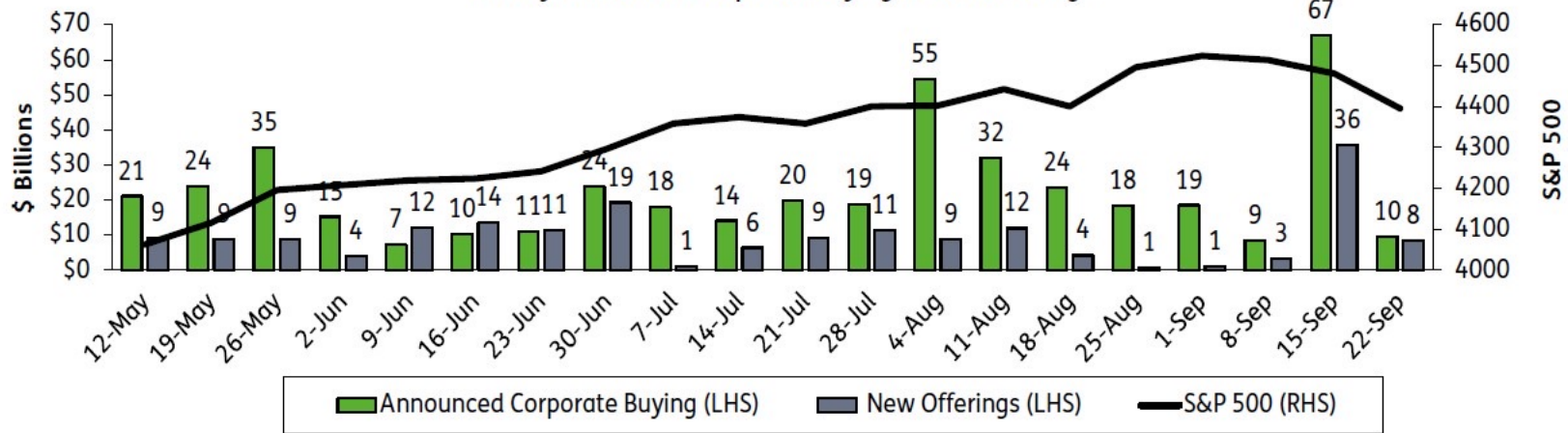
US companies plan record buyback spending

Buyback authorisations announced, year to Apr 30 (\$bn)

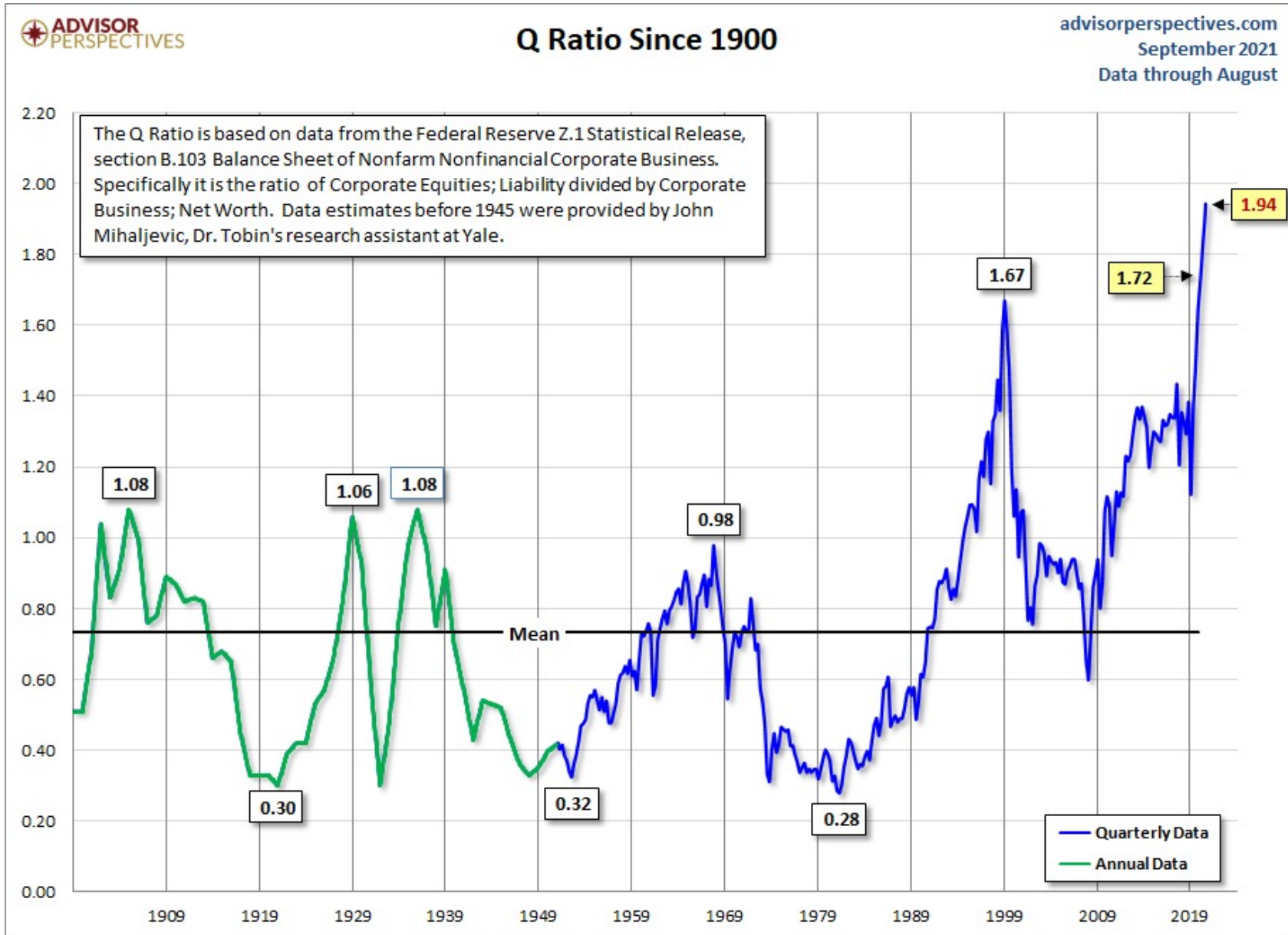


Sources: GS Global Markets Division; Goldman Sachs Global Investment Research © FT

Weekly Announced Corporate Buying vs New Offerings



Tobins-Q Ratio



S&P 500 200-Day Breadth

SPY Breadth (% > 200 Day Avg)

— SPY
— SPY Breadth (% > 200 Day Avg) (Last = 70.78)



Timing the Market 2022

WRAP UP