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Sheridan Options Mentoring

One-Day Iron Condors using SPX Options

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Sheridan Options Mentoring

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With: Dan Sheridan



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OPTIONS MENTORING



“One Day Iron Condors using SPX Options”

Dec

2016

Feb

Mar

Apr

May

Jun

Jul

Aug

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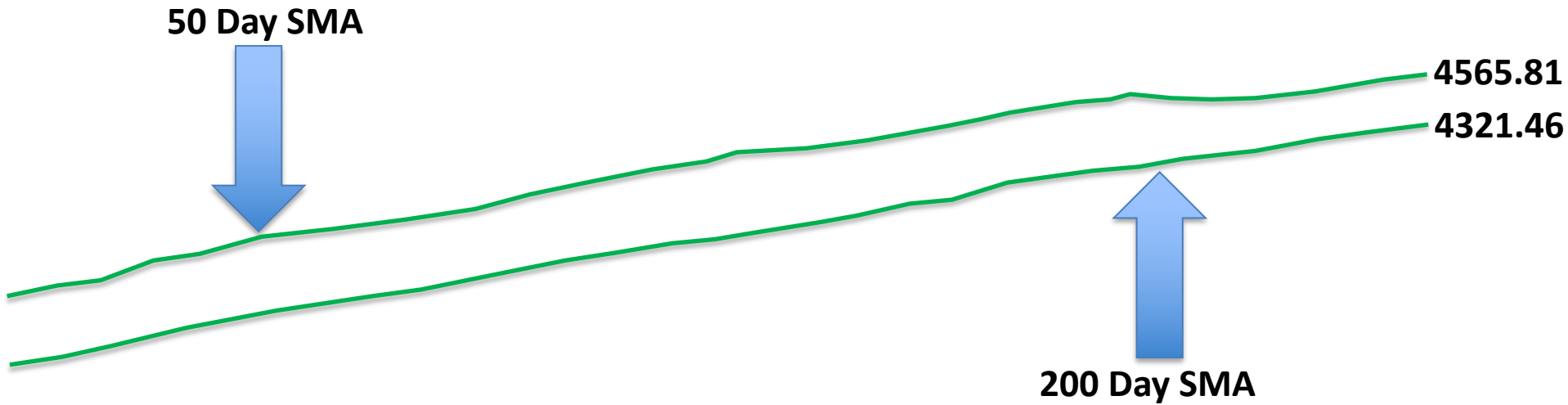
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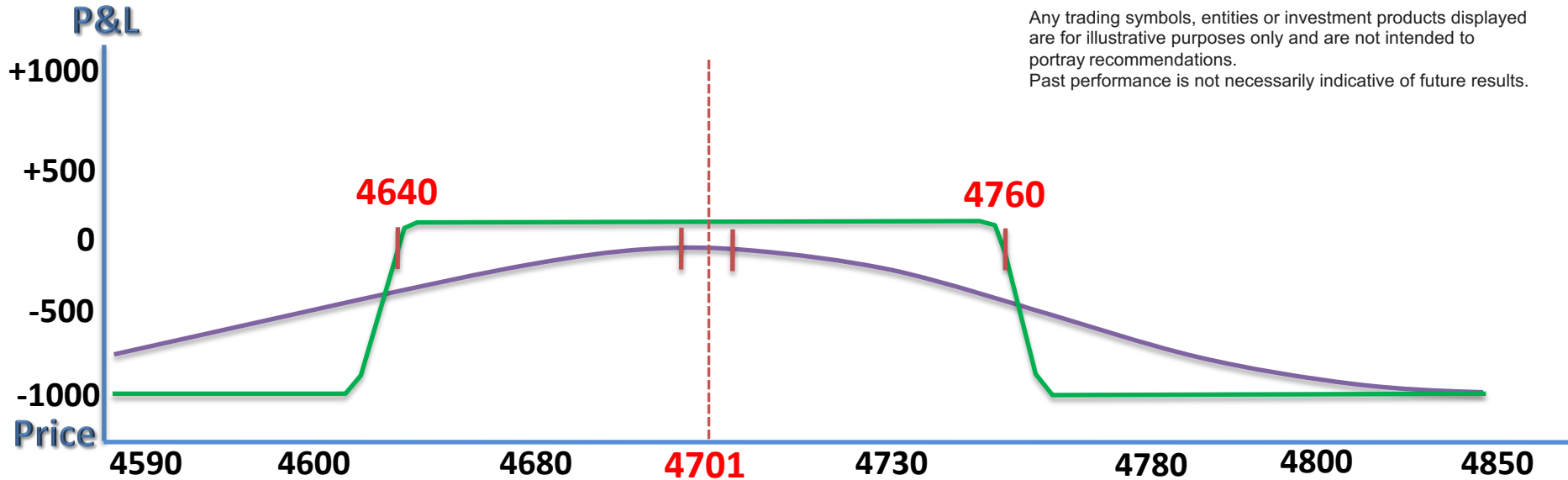
One Day SPX Iron Condor Guidelines

- Criteria: (Last 2 Weeks) Range or Trend, ATR, VIX Range, Moving Averages, Today's Move.
- Time to enter Trade? Every Monday, Wednesday, and Friday?
- Set Up: Short Strike, Long Strike, Width, Credit
- Risk Management: Profit target and Max Loss
- Position Size?
- Best Parts of this Strategy?

SPX 4684 -16 (-0.35%), VIX 20.52



Dec 10 Iron Condor, entered Dec 8



SPX 4701
VIX 19.90
Deltas $-.03$
Gamma $-.17$
Theta 98
Vega -25

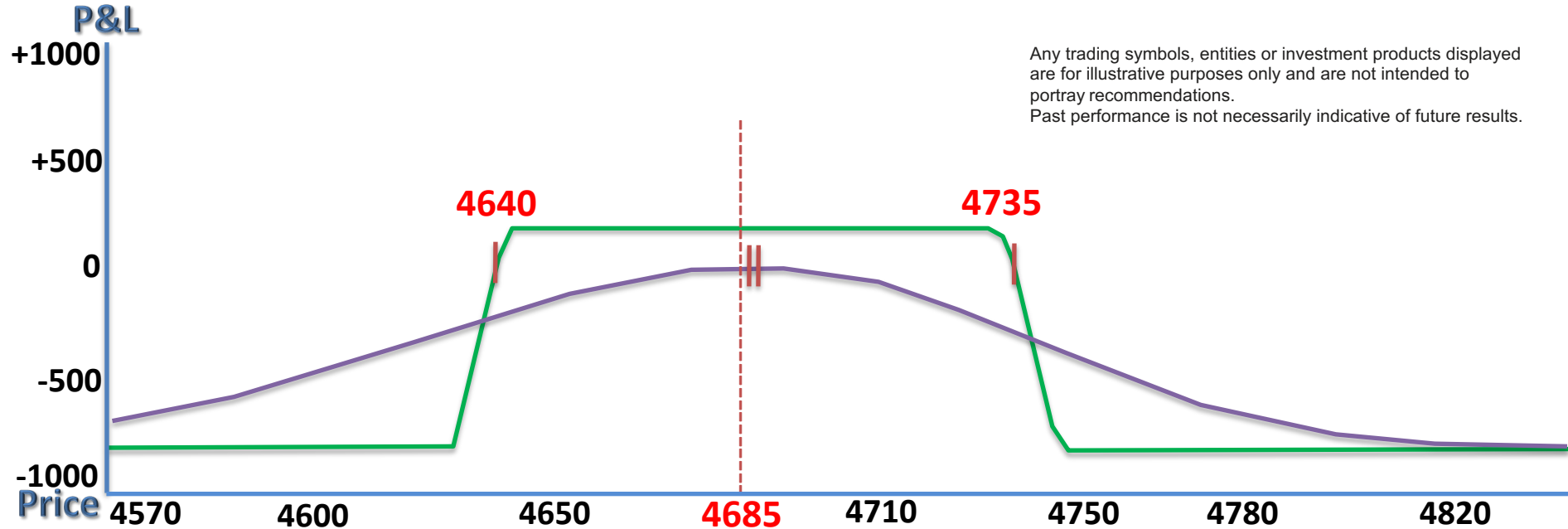
Equidistant Iron Condor

Buy 1 4770 Call
Sell 1 4760 Call

Sell 1 4640 Put
Buy 1 4630 Put

1.60 Credit
Margin \$840

Dec 10 Expiration SPX Iron Condor, entered Dec 9



Dec 9
 SPX 4685
 Deltas .33
 Gamma -.24
 Theta 184
 Vega -24

B 1 4745 Call
 S 1 4735 Call

 S 1 4640 Put
 B 1 4630 Put

1.90 Credit
 Margin 1810