

IBKRWEBINARS.COM



April 17, 2023

Candlestick Forum

Identify Power Signals: Candlestick Breakout Trading

Stephen Bigalow

Founder & Managing Director
Candlestick Forum

Exchange and Industry Sponsored Webinars are presented by unaffiliated third parties. Interactive Brokers LLC is not responsible for the content of these presentations. You should review the contents of each presentation and make your own judgment as to whether the content is appropriate for you.

Interactive Brokers LLC does not provide recommendations or advice. This presentation is not an advertisement or solicitation for new customers. It is intended only as an educational presentation.



Disclosure:

Options involve risk and are not suitable for all investors. For information on the uses and risks of options, you can obtain a copy of the Options Clearing Corporation risk disclosure document titled [Characteristics and Risks of Standardized Options](#) by calling (312) 542-6901.

Futures are not suitable for all investors. The amount you may lose may be greater than your initial investment. Before trading futures, please read the [CFTC Risk Disclosure](#). For a copy visit interactivebrokers.com.

There is a substantial risk of loss in foreign exchange trading. The settlement date of foreign exchange trades can vary due to time zone differences and bank holidays. When trading across foreign exchange markets, this may necessitate borrowing funds to settle foreign exchange trades. The interest rate on borrowed funds must be considered when computing the cost of trades across multiple markets.

The Order types available through Interactive Brokers LLC's Trader Workstation are designed to help you limit your loss and/or lock in a profit. Market conditions and other factors may affect execution. In general, orders guarantee a fill or guarantee a price, but not both. In extreme market conditions, an order may either be executed at a different price than anticipated or may not be filled in the marketplace.

There is a substantial risk of loss in trading futures and options. Past performance is not indicative of future results.

Any stock, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations.

- IRS Circular 230 Notice: These statements are provided for information purposes only, are not intended to constitute tax advice which may be relied upon to avoid penalties under any federal, state, local or other tax statutes or regulations, and do not resolve any tax issues in your favor.
- Interactive Brokers LLC is a member of [NYSE](#) [FINRA](#) [SIPC](#)



Power trades

With

Candlestick patterns

www.candlestickforum.com

www.stephenbigalow.com



Disclaimer

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Charts provided by CQG and Metastock

www.candlestickforum.com

www.stephenbigalow.com

The Major Candlestick Signals

- Doji
- Bullish & Bearish Engulfing Signals
- Hammer
- Hanging Man
- Piercing Pattern
- Dark Cloud
- Bullish Harami
- Bearish Harami
- Morning & Evening Stars
- Kicker Signals
- Shooting Star
- Inverted Hammer

Simple Scans

12 Major signals

50 -60 signals

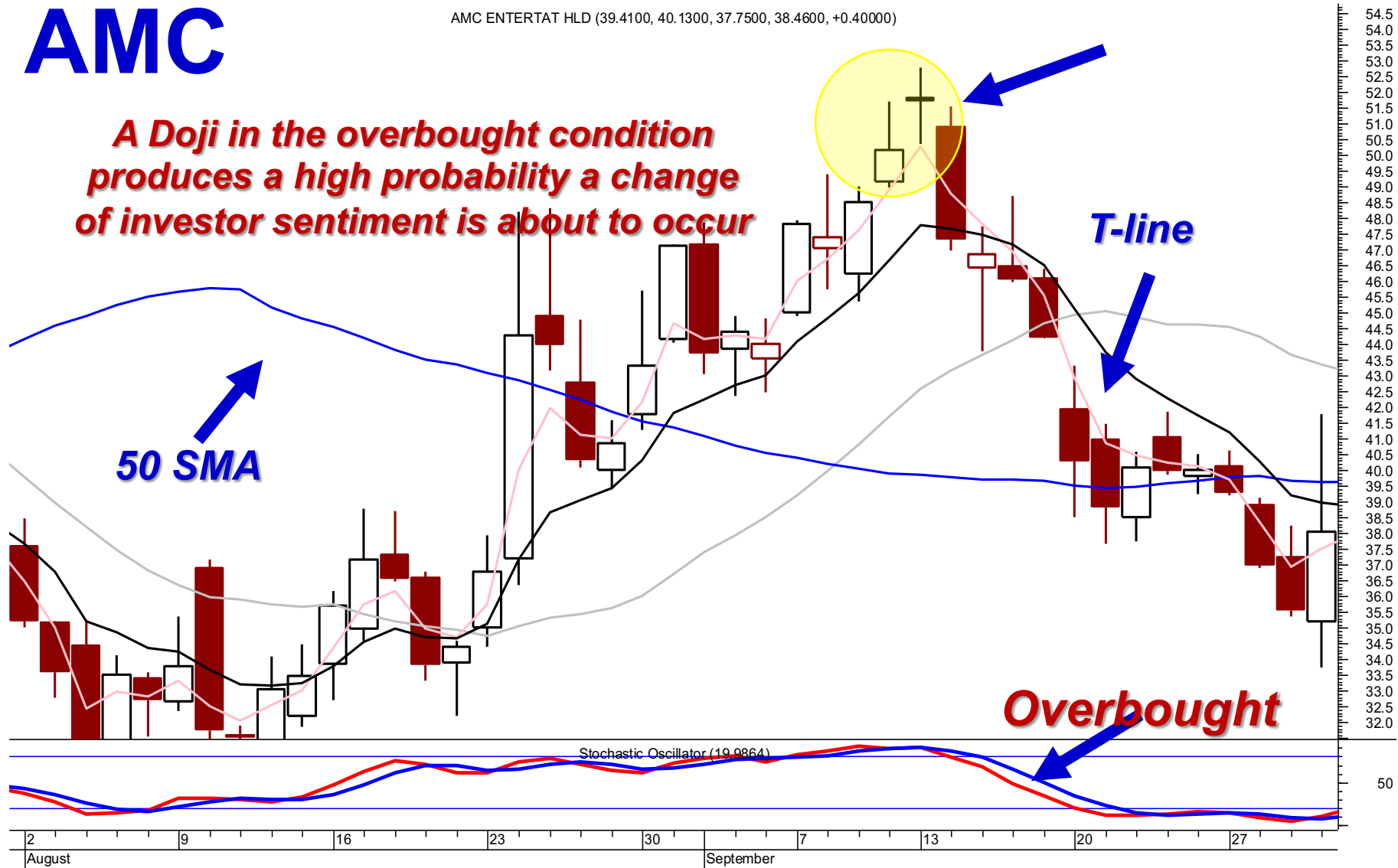
DOJI RULE

The price/trend will usually move in the direction of how the price opens after the doji

AMC

AMC ENTERTAT HLD (39.4100, 40.1300, 37.7500, 38.4600, +0.40000)

A Doji in the overbought condition produces a high probability a change of investor sentiment is about to occur



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

CANDLESTICK

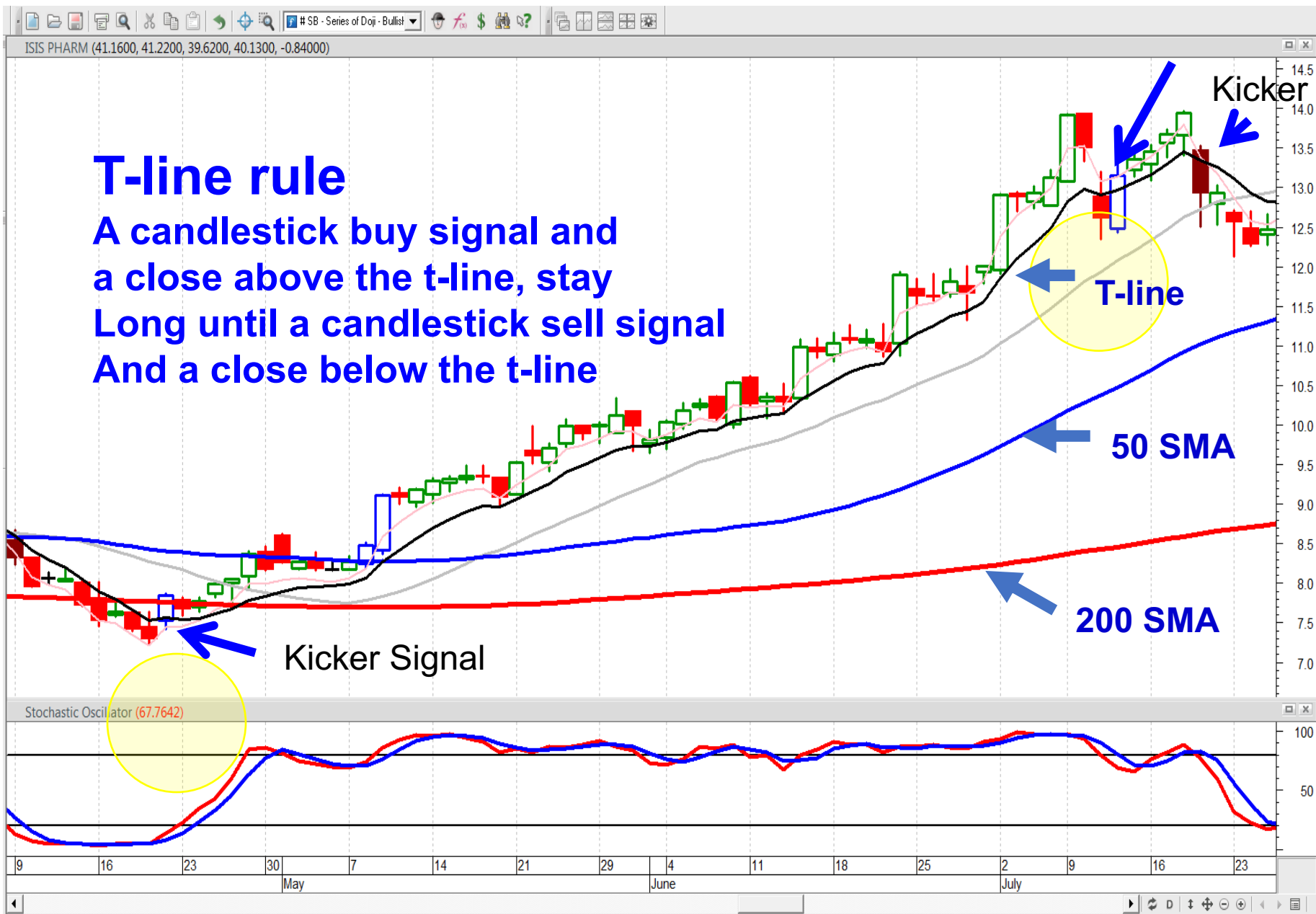
Trading Forum



• T-line

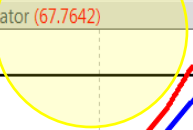
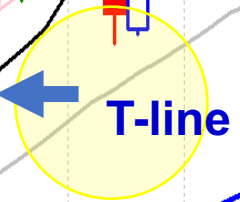
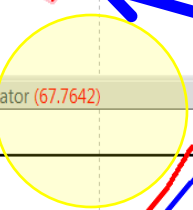
• What is the T-line?

• Fibonacci Characteristics



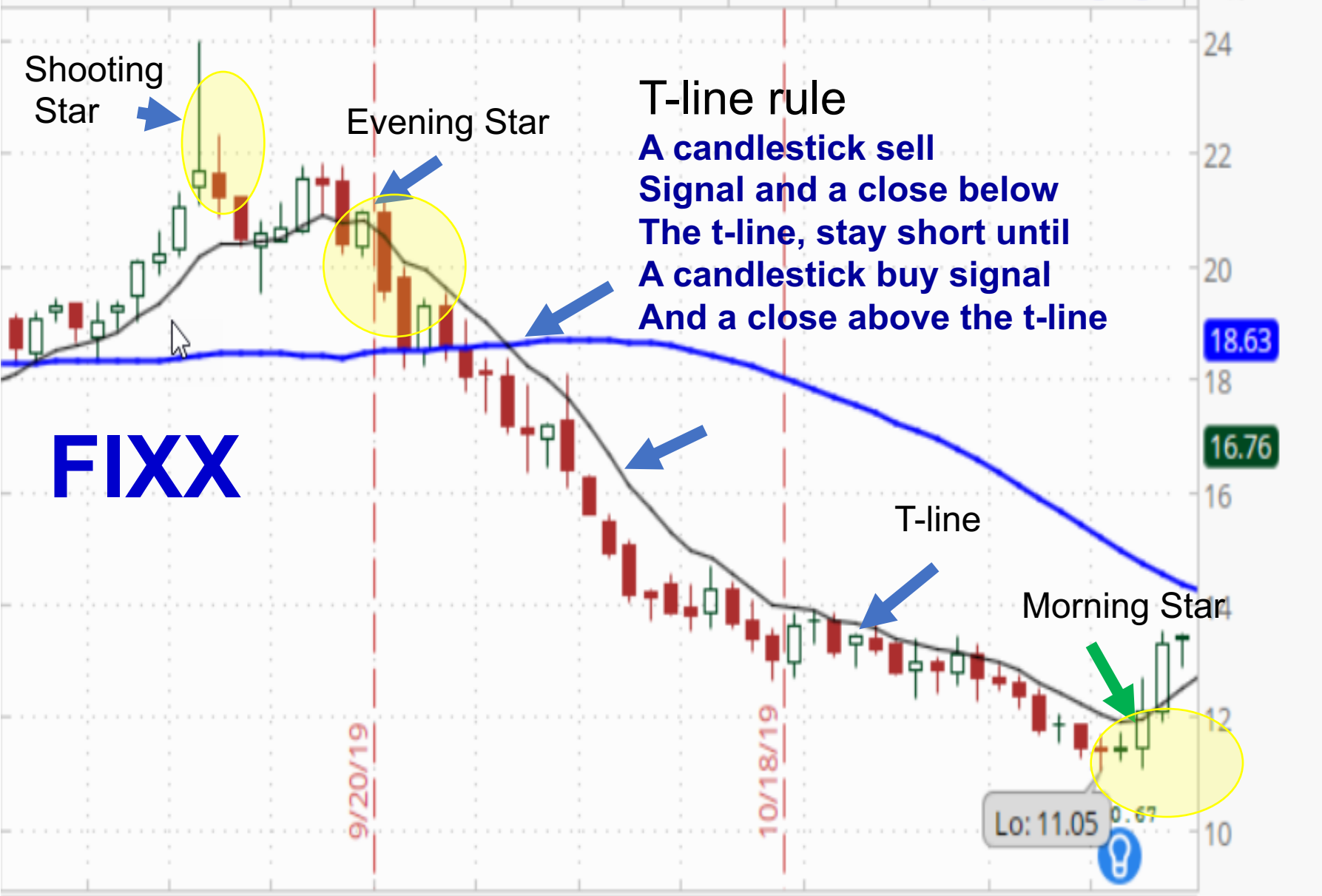
T-line rule

A candlestick buy signal and
 a close above the t-line, stay
 Long until a candlestick sell signal
 And a close below the t-line



Any stock, ETFs, options or futures symbols displayed are
 for illustrative purposes only and are not intended to portray
 recommendations. Past performance does not guarantee future results.

Metastock



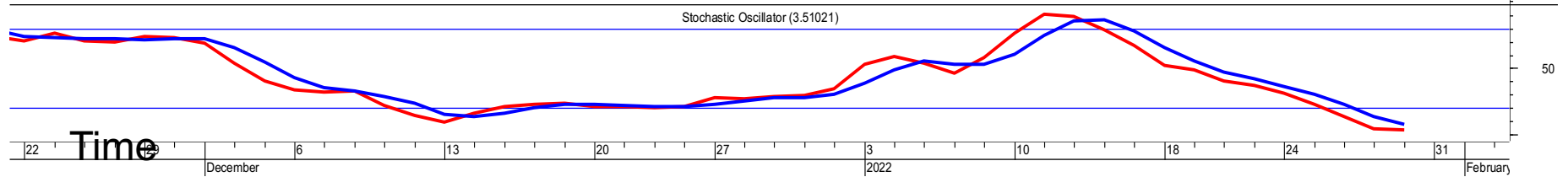
Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Evening star signal

LCID



High probability trade – witnessing a candlestick signal at a technical level everybody else is watching



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

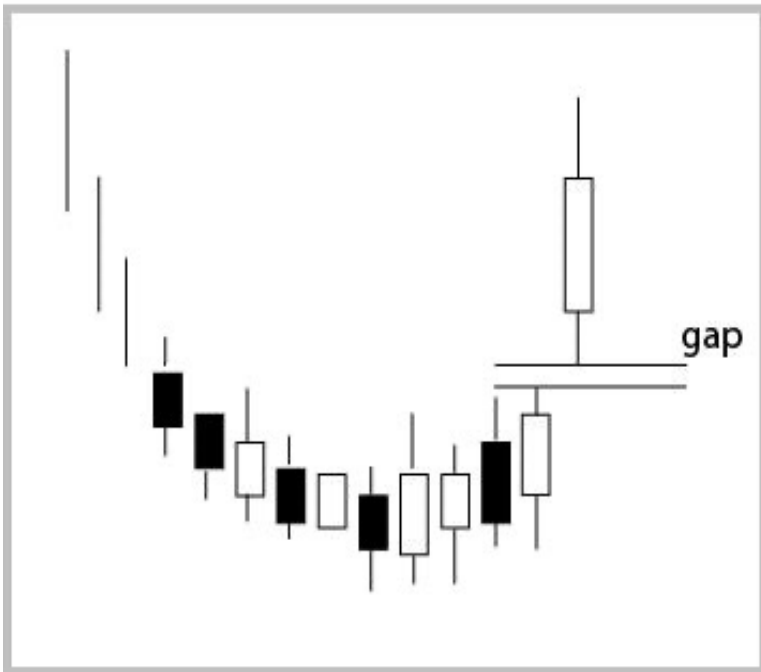
Metastock



High Probability Pattern Expectations

Fry Pan Bottom

Fry Pan Bottom



- The downtrend starts waning with the appearance of small trading bodies
- As the trend starts slowly curling up, a gap up in price indicates that strong buying sentiment has now returned



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Meta stock

Fry Pan Bottom



CQG Inc. © 2023 All rights reserved worldwide. <http://www.cqg.com>

S.IONQ - IONQ, Inc., Daily (Delayed by 15 mins) | Thu Apr 06 2023 14:10:32, CQG 22.12.8050

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

CQG

Fry Pan Bottom



CQG Inc. © 2023 All rights reserved worldwide. <http://www.cqg.com>

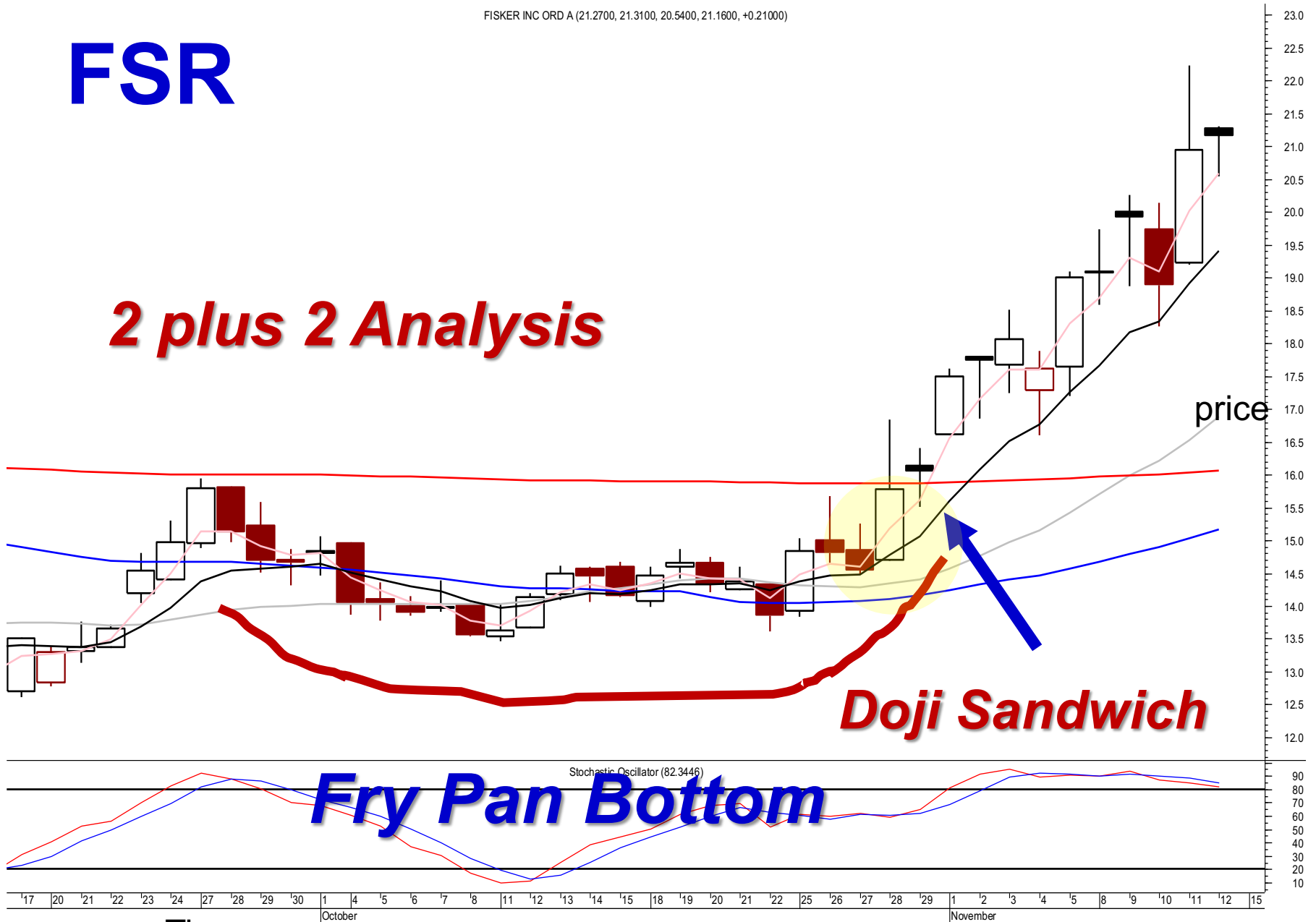
S.GFAI - Guardforce AI Co., Limited, Daily (Delayed by 15 mins) | Thu Apr 06 2023 14:15:46, CQG 22.12.8050

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

CQG

FSR

2 plus 2 Analysis



Doji Sandwich

Fry Pan Bottom

Stochastic Oscillator (82.3446)

Time

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

CANDLESTICK
Trading Forum



Dumpling Top

Dumpling Top

SLB



Expectations

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

Jay Hook Pattern

Jay Hook Pattern



- The first move of the uptrend is very strong.
- A candlestick sell signal indicates a pullback about to occur.
- After a few days, small indecisive candles start to appear
 - Doji, small Hammers, Bullish Engulfing signals

J-hook expectations



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

TIM PARTICIPACS (21.8400, 22.0300, 21.6300, 21.6900, -0.19000)

TJM

Why is a J-hook anticipated?



Kicker Signal

Best Friend signal

Metastock

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

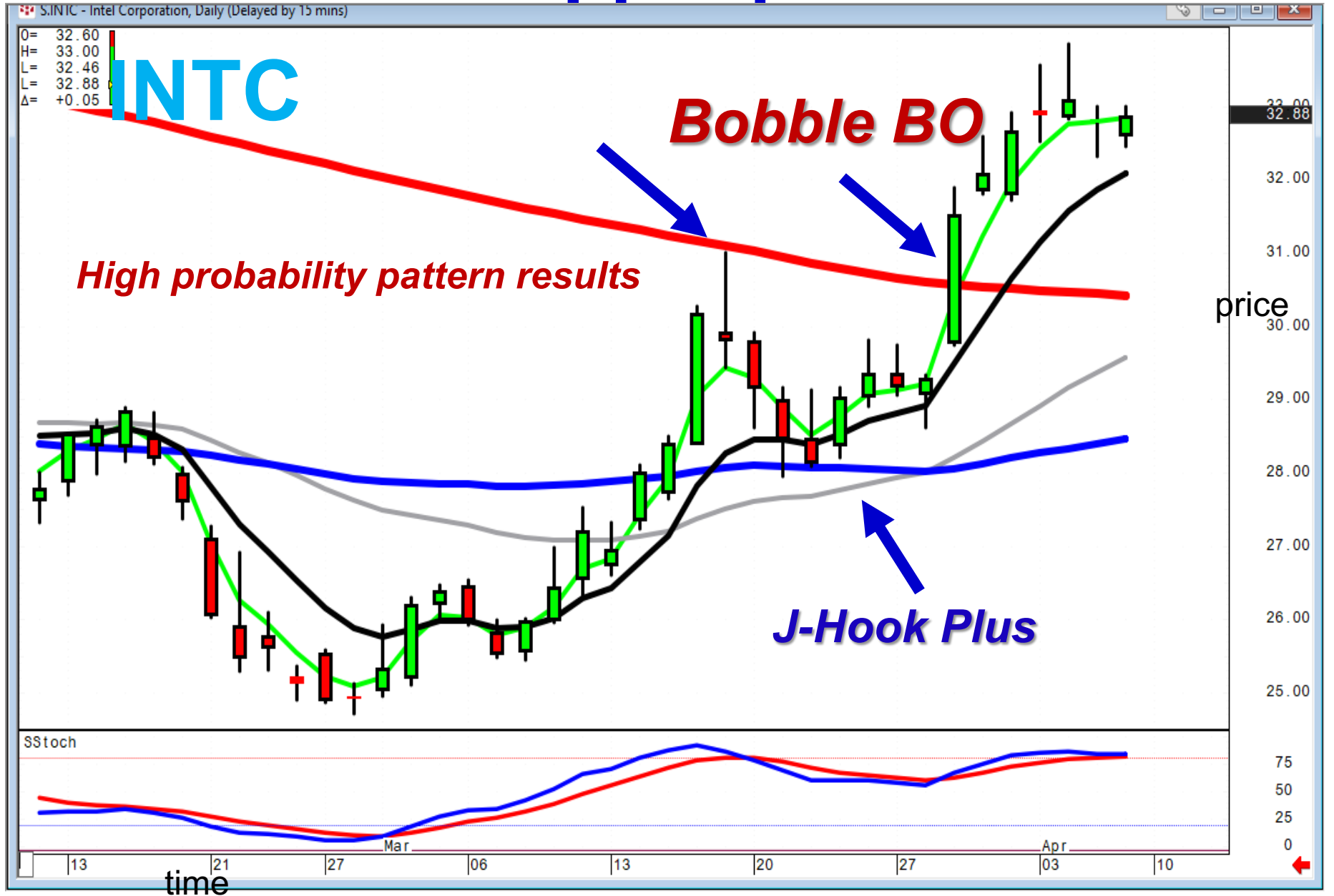
J-hook



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock





Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

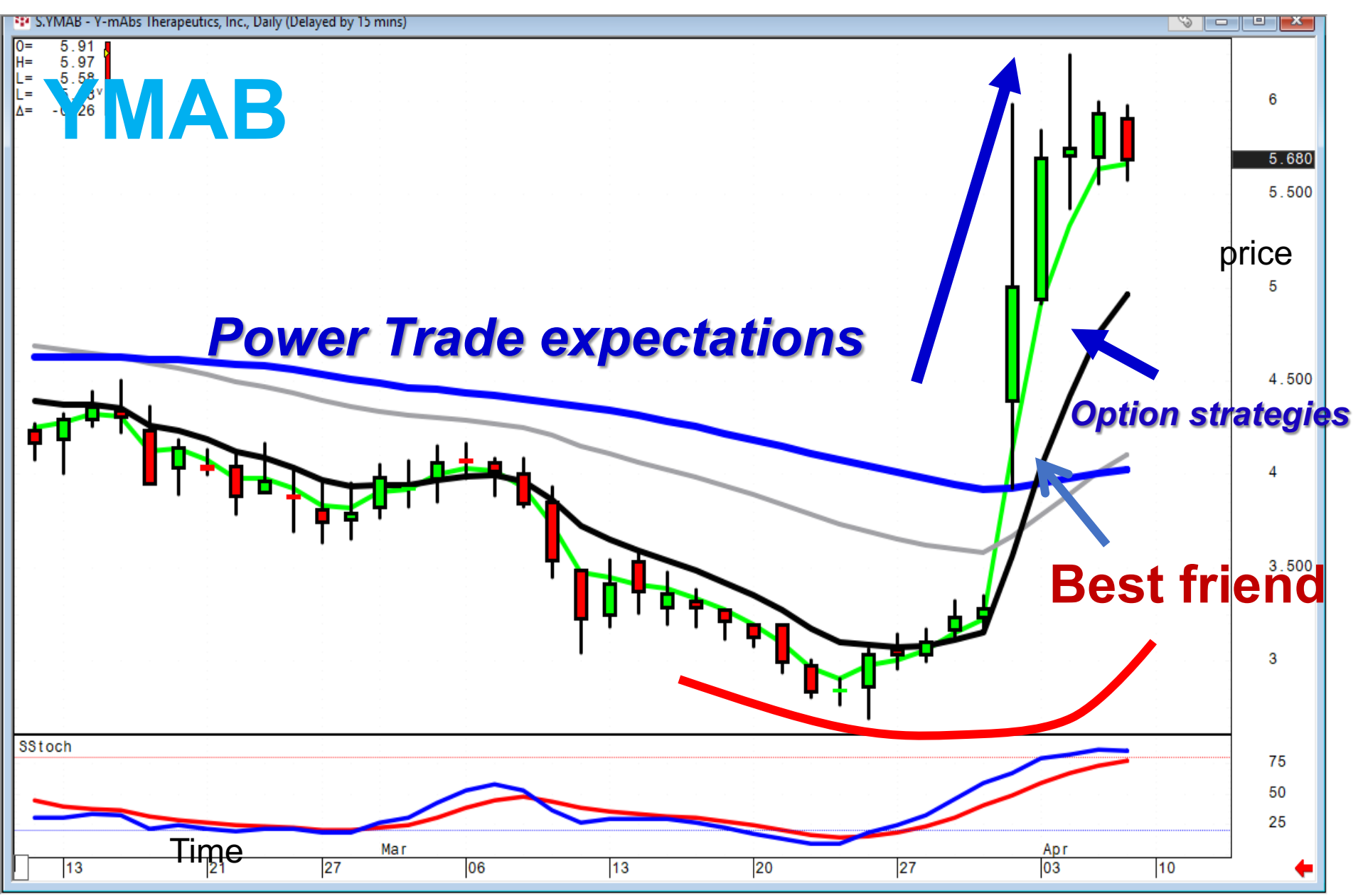
Metastock



Best Friend signals

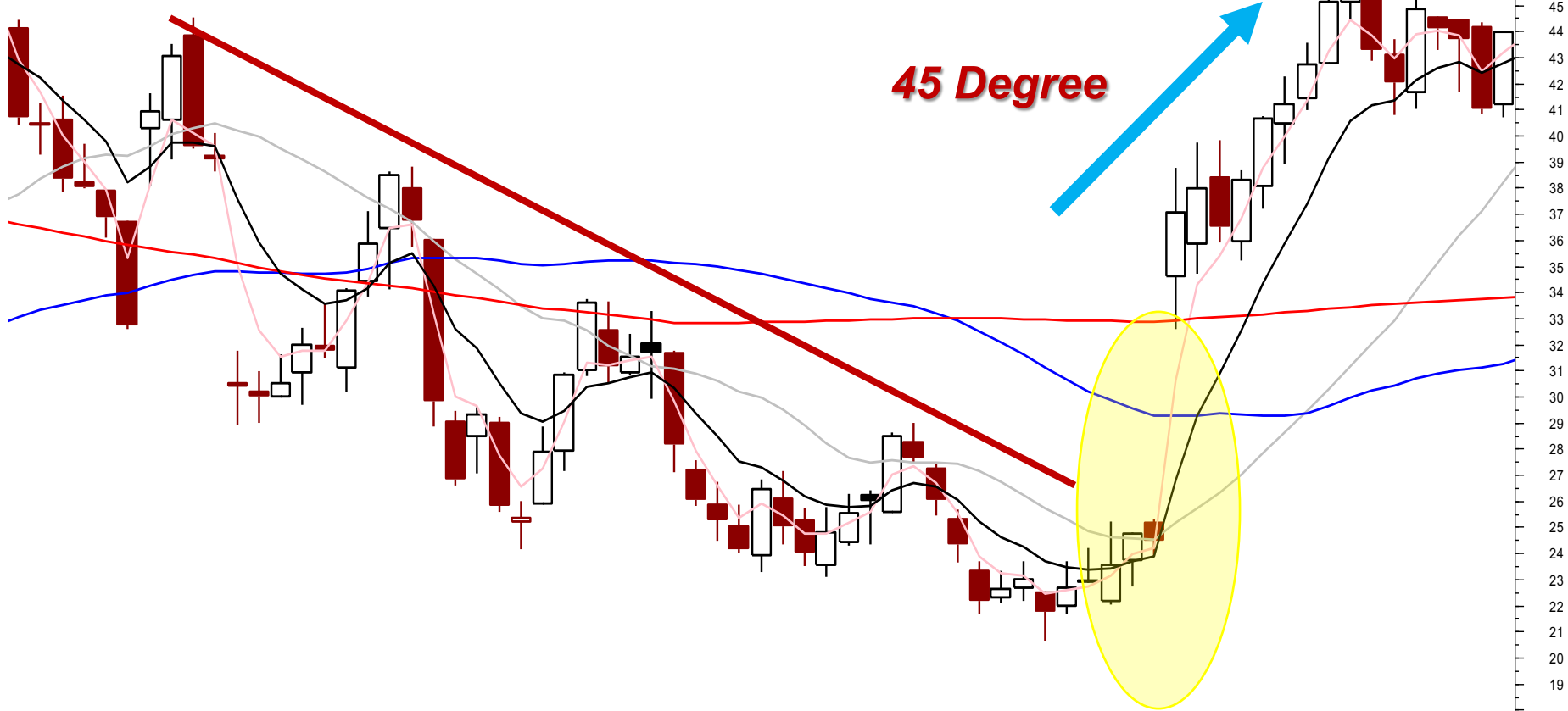
www.candlestickforum.com

www.stephenbigalow.com



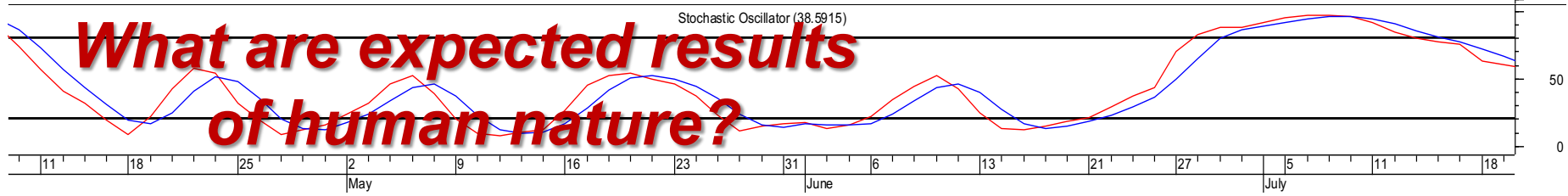
Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

AXSM



Stochastic Oscillator (38.5915)

What are expected results of human nature?



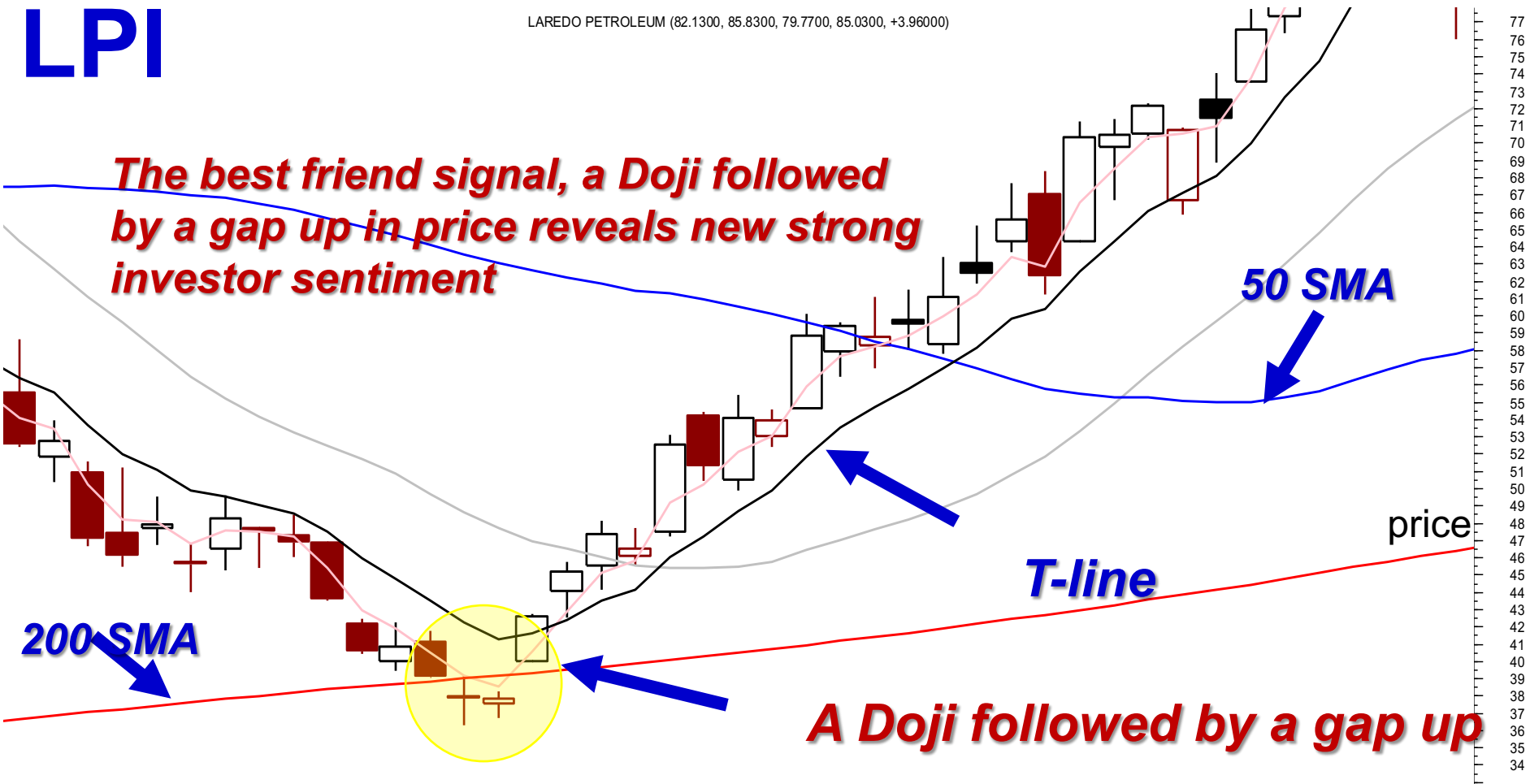
Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

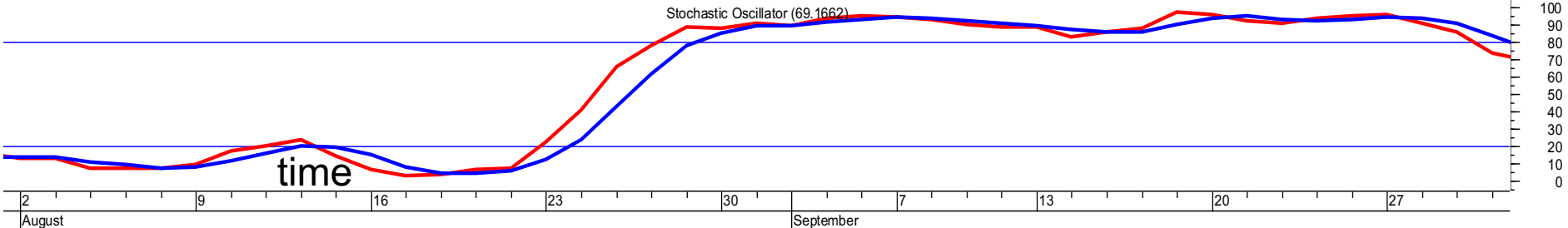
LPI

LAREDO PETROLEUM (82.1300, 85.8300, 79.7700, 85.0300, +3.96000)

The best friend signal, a Doji followed by a gap up in price reveals new strong investor sentiment



A Doji followed by a gap up

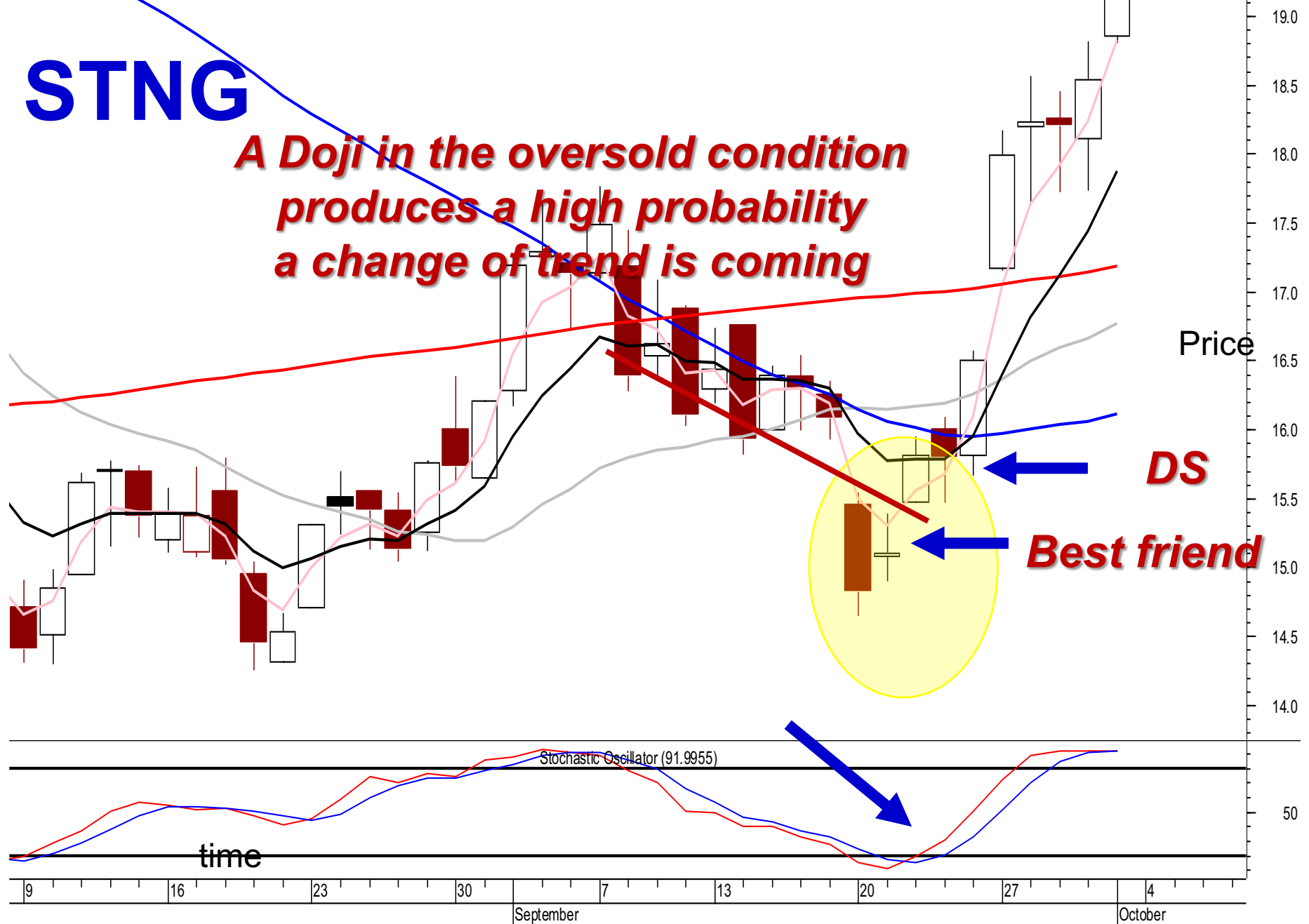


Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

STNG

A Doji in the oversold condition produces a high probability a change of trend is coming



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

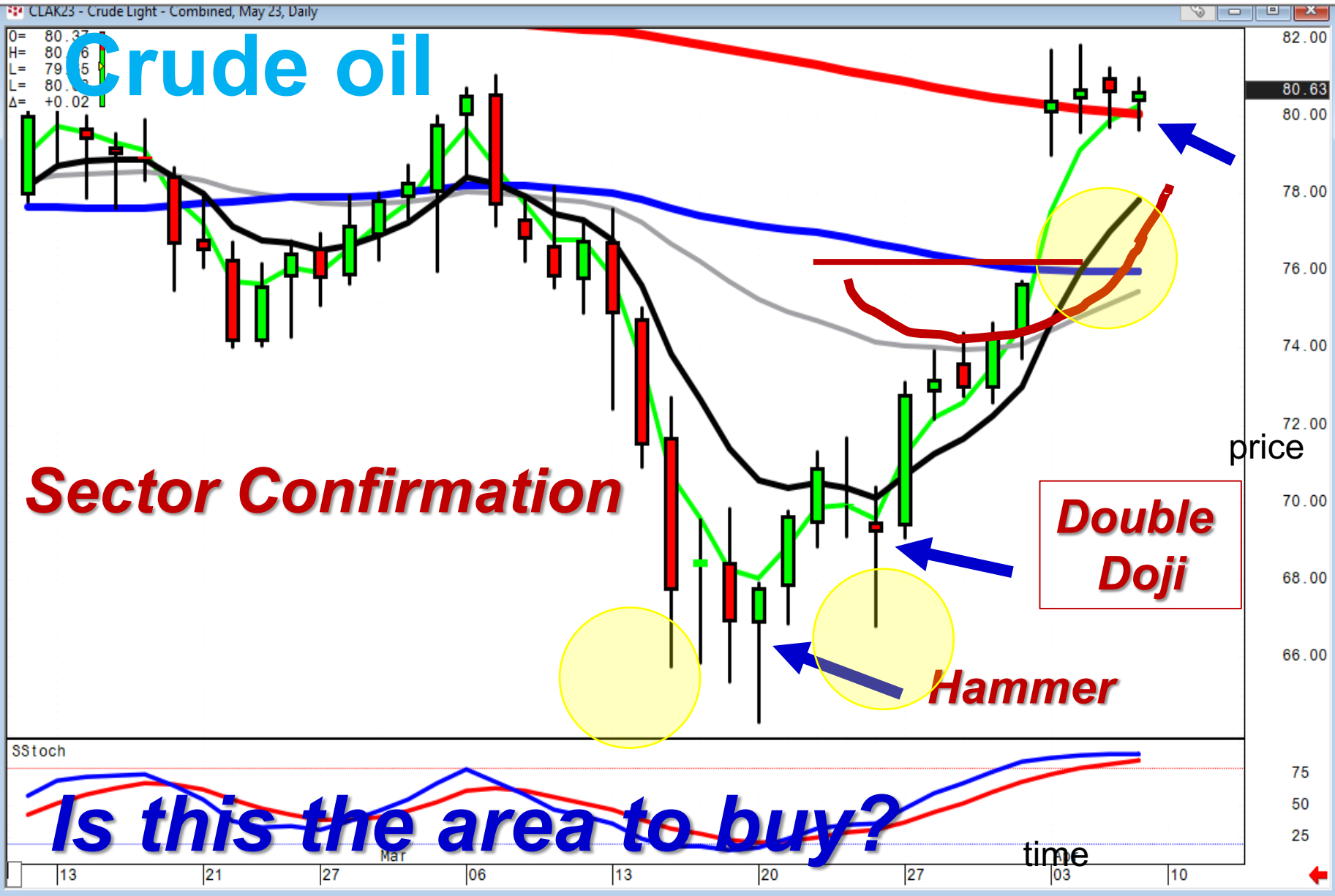


Stars in alignment

Candlestick logic

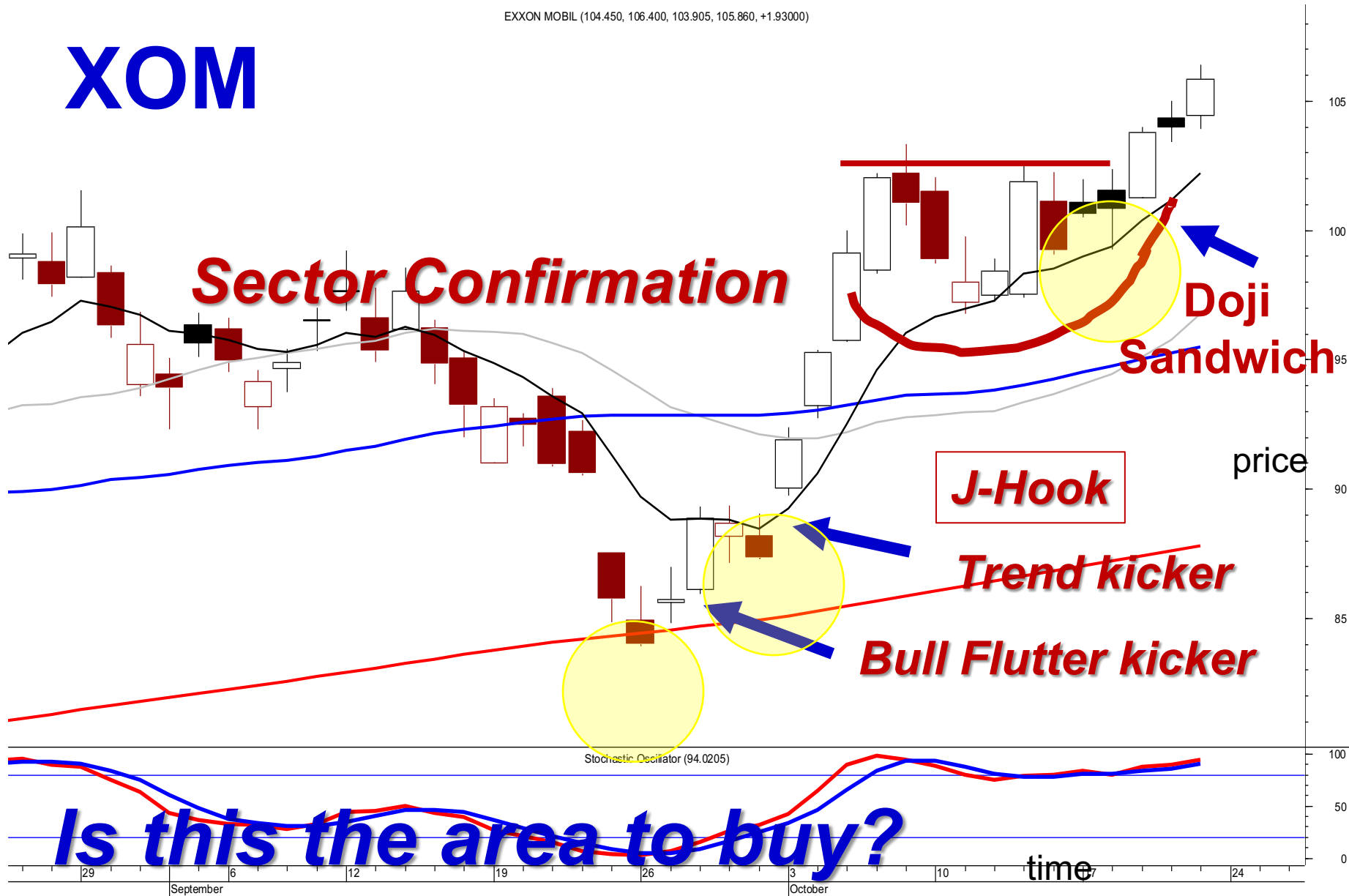
www.candlestickforum.com

www.stephenbigalow.com



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

XOM

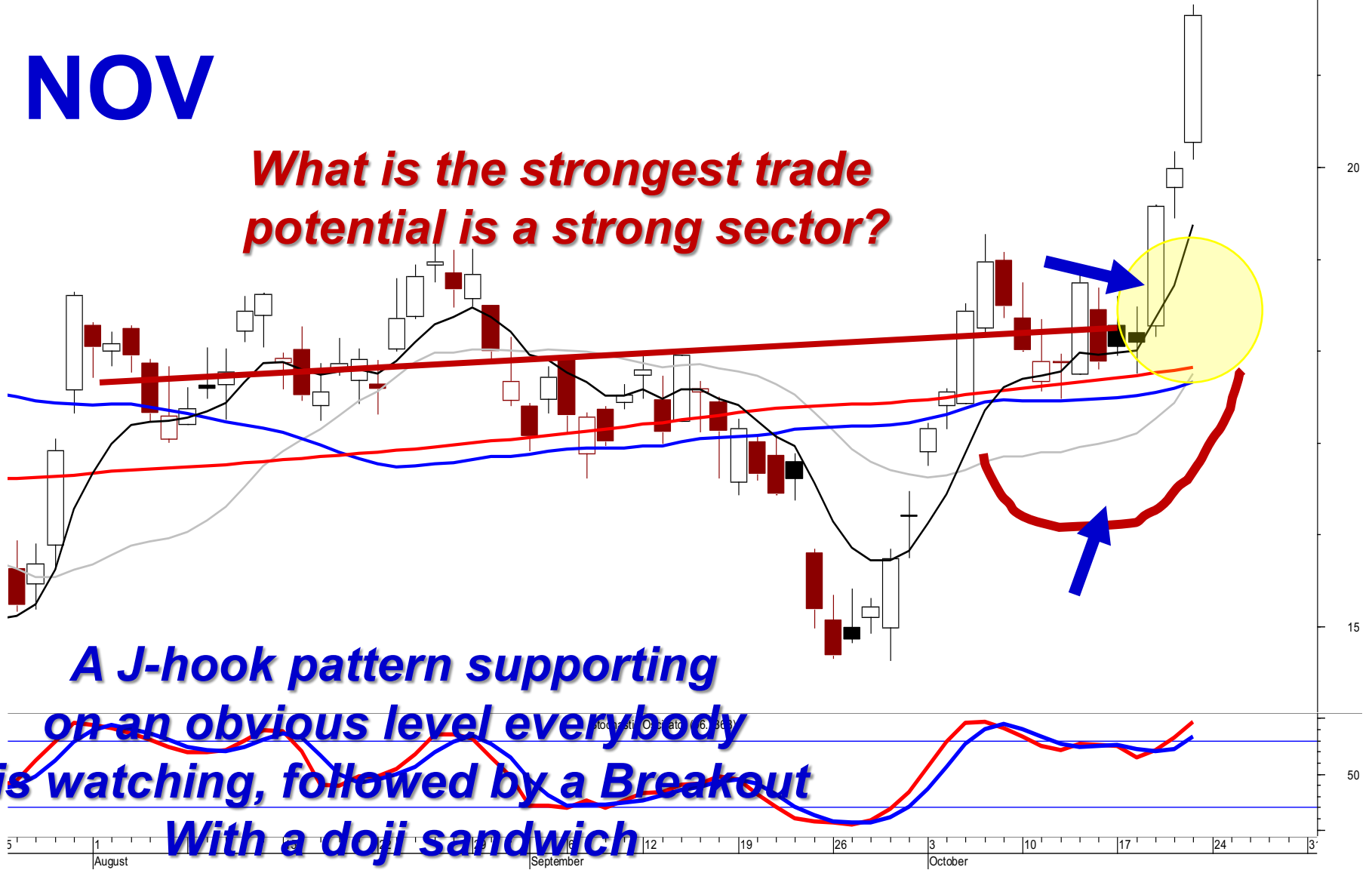


Is this the area to buy?

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

NOV

What is the strongest trade potential is a strong sector?



A J-hook pattern supporting on an obvious level everybody is watching, followed by a Breakout With a doji sandwich

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock



Gold Stocks

Doji Gap Ups

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

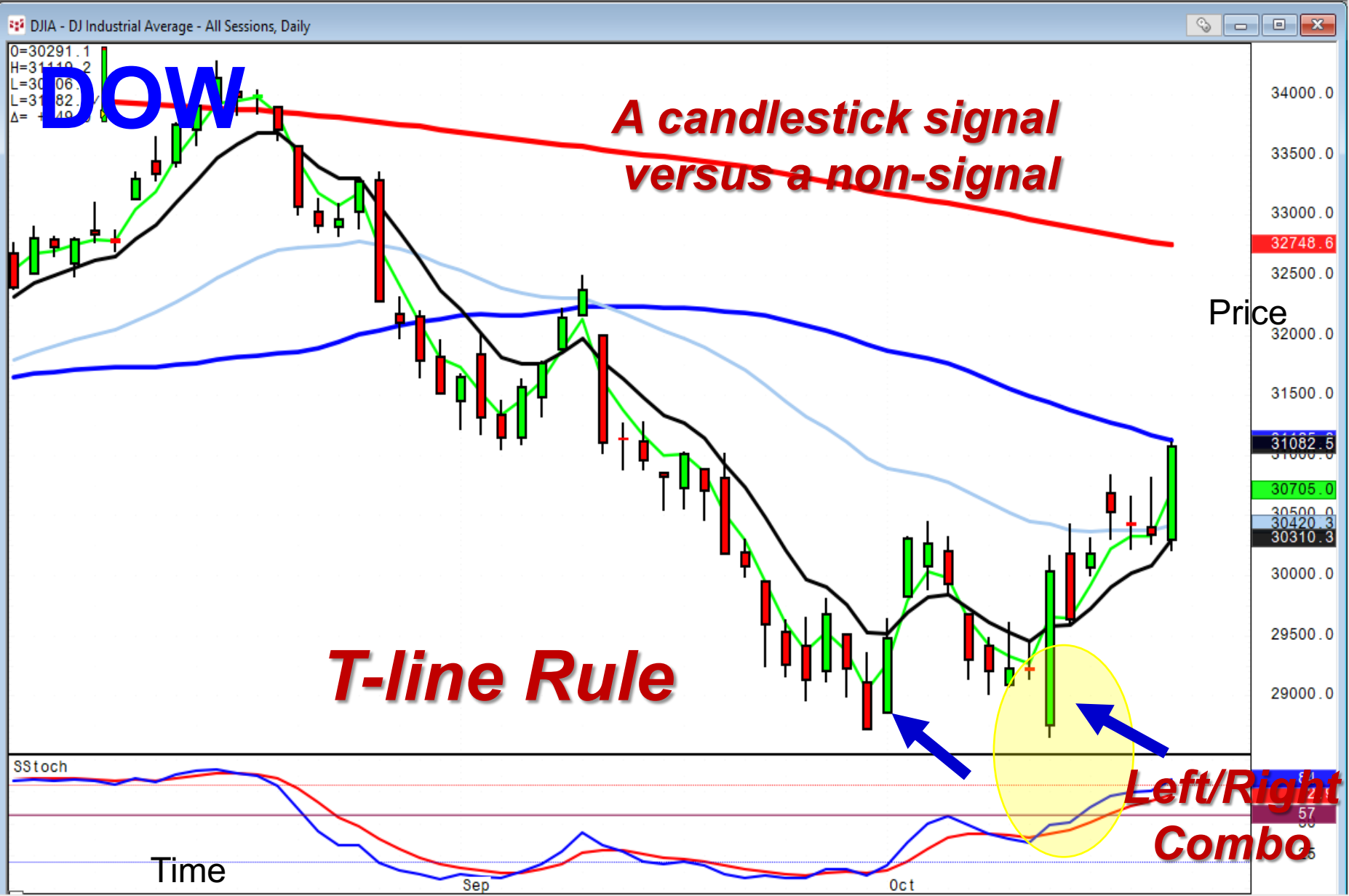
O= 19.55
H= 19.74
L= 19.39
L= 19.6
Δ= 0.0

GOLD



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

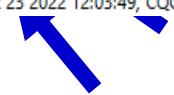
Metastock



COG Inc. © 2022 All rights reserved worldwide. <http://www.cog.com> DJIA - DJ Industrial Average - All Sessions, Daily | Sun Oct 23 2022 12:03:49, COG 22.12.8050

Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock



XONE

Scoop pattern Expectations

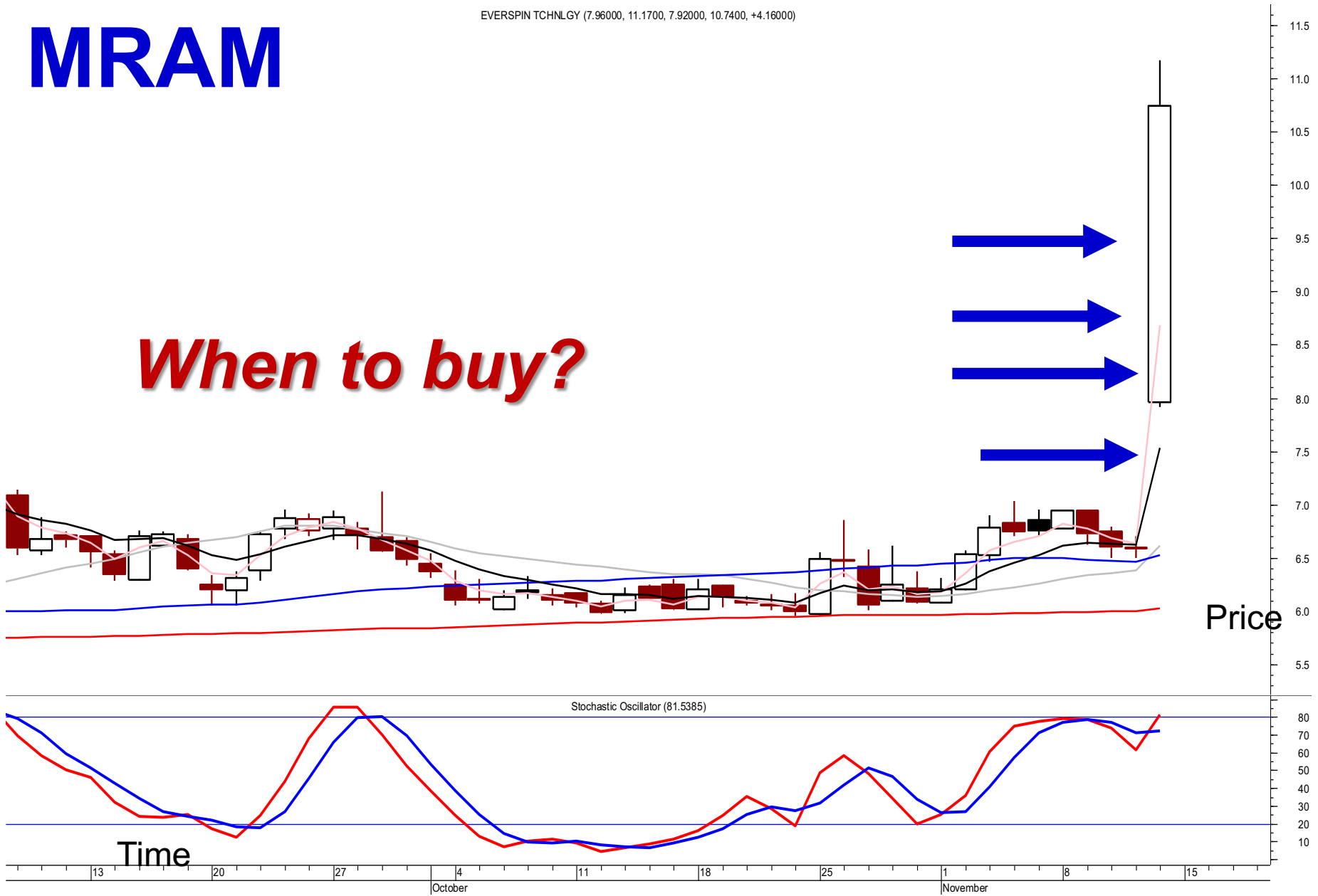


Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

MRAM

When to buy?

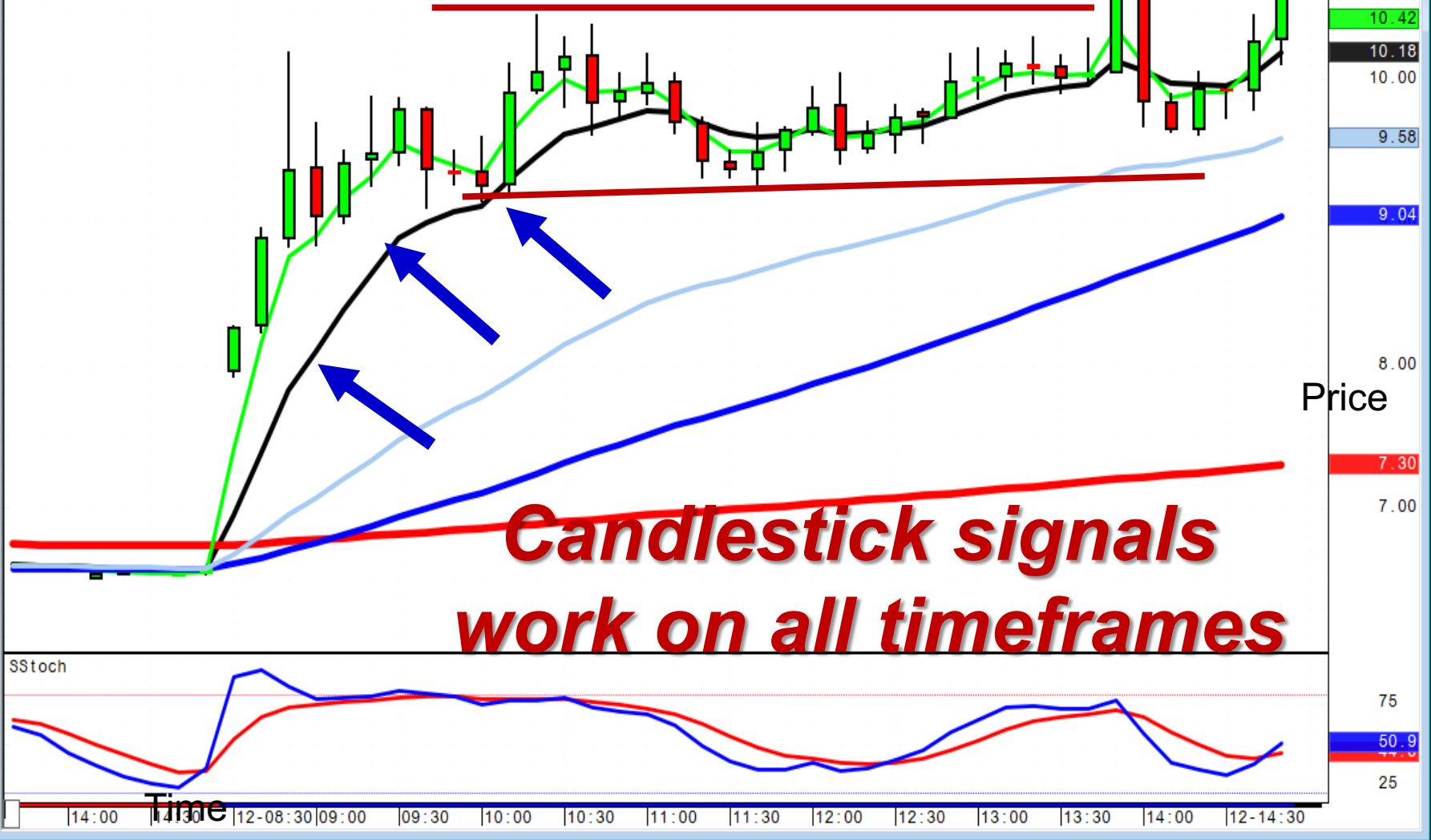


Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

O= 7.96
H= 11.17
L= 7.30
C= 10.42
Δ= +4.16

MRAM 10 min chart



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

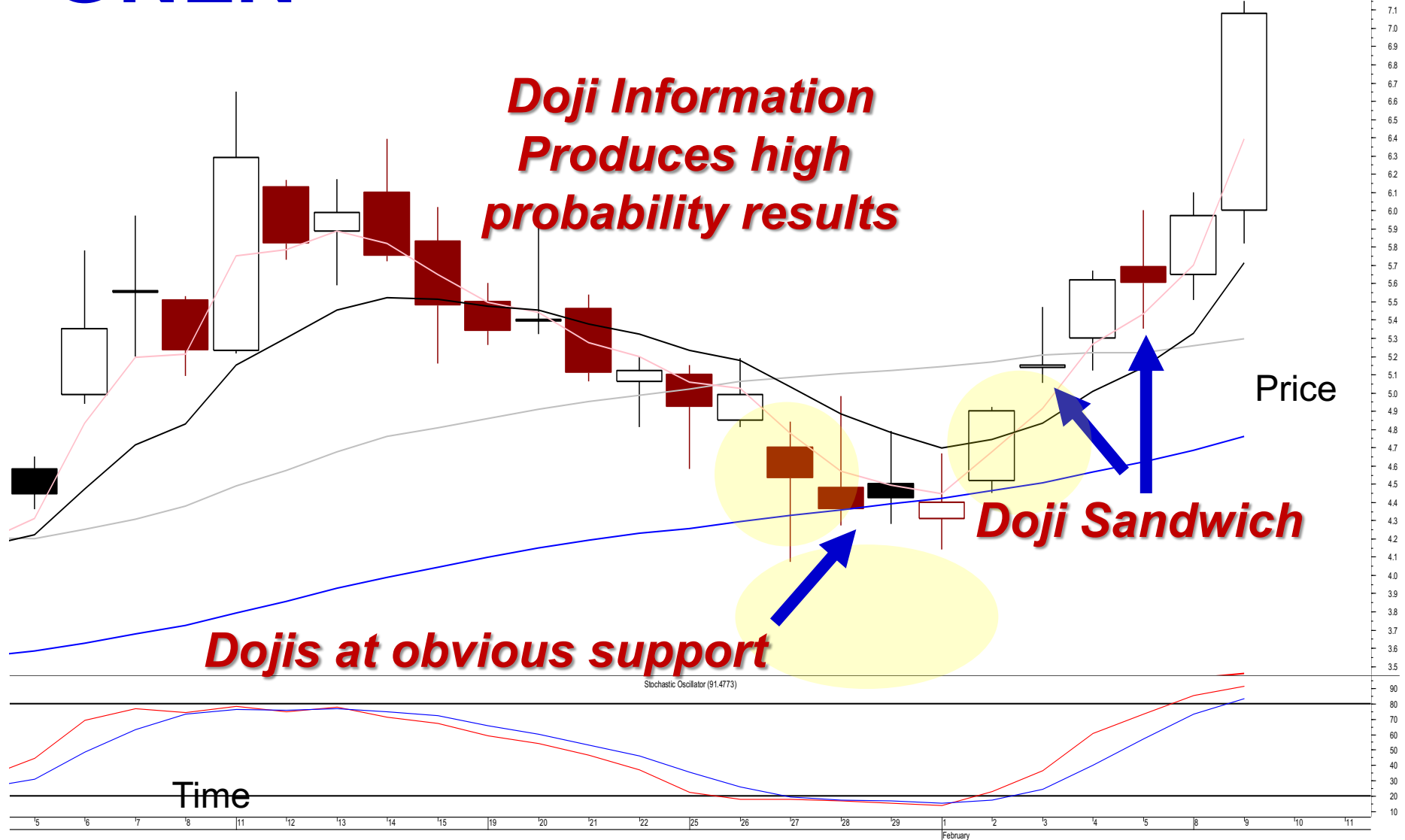


The Doji Rule

www.candlestickforum.com

www.stephenbigalow.com

GNLN



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock



Kickers

www.candlestickforum.com

www.stephenbigalow.com

O= 4.40
H= 4.40
L= 4.38
Δ= 0.38

IMTE

Do all candlestick signals have the potential to Produce significant returns?

Bearish kicker

\$30.00

\$4.00



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.

Metastock

When to Buy? When to Sell?



Any stock, ETFs, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance does not guarantee future results.



**Candlestick charts
indicate what investor
sentiment is 'actually'
doing**

www.candlestickforum.com

www.stephenbigalow.com



Candlestick signals and patterns are the result of 400 years of analysis

www.candlestickforum.com

www.stephenbigalow.com



***High Probability
Expected results
Human Nature***

www.candlestickforum.com

www.stephenbigalow.com



Power trades

With

Candlestick patterns

www.candlestickforum.com

www.stephenbigalow.com